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Accrual Basis

Wisconsin School of Professional Pet Grooming Inc

Profit & Loss

January through December 2023

	<u>Jan - Dec 23</u>
Ordinary Income/Expense	
Income	
Grooming Income	72,474.23
Student Equipment Sales	7,160.45
Tuition Income	44,615.00
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Total Income	124,249.68
Cost of Goods Sold	
Student Supplies/Equipment	5,925.80
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Total COGS	5,925.80
Gross Profit	118,323.88
Expense	
Automobile Expense	3,081.41
Bank Service Charges	3,097.71
Depreciation Expense	977.00
Fees & Permits	1,626.56
Insurance Expense	2,146.92
Interest Expense	1,441.62
Office Expense	677.07
Officer Salary	41,421.62
Outside Service	1,000.00
Payroll Fees	3,011.92
Payroll Taxes	3,168.71
Professional Fees	1,412.50
Rent Expense	21,895.00
Repairs and Maintenance	294.95
Supplies	749.47
Telephone Expense	4,545.99
Unemployment	229.56
Utilities	3,293.33
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Total Expense	94,071.34
Net Ordinary Income	24,252.54
Other Income/Expense	
Other Income	
Interest Income	238.27
Other Income	30.01
Sales Tax Discounts	9.99
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Total Other Income	278.27
Other Expense	
Ask My Accountant	0.00
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Total Other Expense	0.00
Net Other Income	278.27
Net Income	<u>24,530.81</u>