

COMPILED FINANCIAL STATEMENTS

WDEP, LLC

FOR THE YEAR ENDED

DECEMBER 31, 2023

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August 5, 2024

To the Members'
WDEP, LLC

We have compiled the accompanying statements of assets, liabilities and shareholder's equity of WDEP, LLC as of December 31, 2023, and the related statements of revenues, expenses, and shareholder's equity for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statement information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures and the statements of cash flows required by generally accepted accounting principles. If the omitted disclosures and statements of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The Company has elected to be taxed as a disregarded entity under the provisions of the Internal Revenue Code. Accordingly, the financial statements do not include a provision for federal or state income taxes because the members and shareholders are taxed on the net earnings or losses on their individual income tax returns.

Sincerely,
Patricia Mickesh
Bookkeeper

WDEP, LLC

STATEMENT OF REVENUES, EXPENSES AND

SHAREHOLDER'S EQUITY

FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>2023</u>
REVENUE	\$215,858
 COST OF REVENUE	 0
GROSS PROFIT	<hr style="width: 100%; border: 0.5px solid black;"/> 215,858
EXPENSES	<hr style="width: 100%; border: 0.5px solid black;"/> 248,369
NET INCOME	<hr style="width: 100%; border: 0.5px solid black;"/> -32,511
BEGINNING SHAREHOLDER EQUITY	<hr style="width: 100%; border: 0.5px solid black;"/> -61,316
CONTRIBUTIONS	<hr style="width: 100%; border: 1px solid black;"/> <hr style="width: 100%; border: 1px solid black;"/> 31,417
 ENDING SHAREDHOLDER EQUITY	 -\$62,410

WDEP, LLC

STATEMENT OF ASSETS, LIABILITIES and

SHAREHOLDER'S EQUITY

FOR THE YEAR ENDED DECEMBER 31, 2023

<u>ASSETS</u>	<u>2023</u>
CURRENT ASSETS	
Cash	\$16,510
Accounts Receivable, Net of Allowance	0
Total Current Assets	16,510
LAND, BUILDINGS AND IMPROVMENTS	
Land, Buildings and Improvements	34,246
Less: Accumulated Depreciation	(30,186)
Land, Buildings and Improvements, Net	4,060
OTHER ASSETS	
Goodwill - School Purchase	476,200
Less: Accumulated Amortization	(79,367)
Net Other Assets	396,833
TOTAL ASSETS	\$417,403

WDEP, LLC

LIABILITIES AND SHAREHOLDER'S EQUITY

FOR THE YEAR ENDED DECEMBER 31, 2023

LIABILITIES AND MEMBERS' EQUITY

2023

CURRENT LIABILITIES

Accounts Payable \$0

Accrued Liabilities 15,981

Total Current Liabilities

15,981

LONG-TERM DEBT, Less Current Portion

463,832

TOTAL LIABILITIES

479,813

SHAREHOLDER EQUITY

-62,410

TOTAL LIABILITIES AND MEMBERS' AND SHAREHOLDER EQUITY

\$417,403