

TSM
 INCOME STATEMENT
 YEARS ENDING DECEMBER 31

	<u>2023</u>
SALES	
Training:	\$ 138,250.00
TOTAL SALES (COLLECTIONS)	138,250.00
COST OF SALES	
Consulting/Training:	3,500.00
Grant Administration:	1,200.00
Equipment Rental	5,258.00
PPE Training Gear Expense	<u>4,488.00</u>
TOTAL COST OF SALES	\$ 14,446.00
GROSS PROFIT	\$ 123,804.00
SELLING GENERAL & ADMINISTRATIVE EXPENSES	
Advertising:	1,785.00
Contract Labor:	500.00
Depreciation:	117,207.00
Insurance:	1,873.00
Legal & Professional:	17,617.00
Accounting:	1,331.00
Licenses (EAP, Zoom):	165.00
Engineering/Consulting:	4,240.00
Office:	1,525.00
Repairs & Maintenance:	2,326.00
Supplies:	1,404.00
Travel:	14,627.00
Cell Phone & Internet:	2,414.00
Taxes & Licenses:	931.00
Lawn Service & Snow Removal:	4,000.00
Memberships:	1,488.00
Hauling Equipment	600.00
Equipment Warranties:	1,020.00
Website/Domain:	1,085.00
Work Clothes:	<u>595.00</u>
TOTAL SELLING GENERAL & ADMINISTRATIVE EXPENSES	\$ 176,733.00
OPERATING INCOME	(\$52,929.00)
INTEREST EXPENSE:	
Line of Credit:	(5,881.00)
SBA EIDL Loan:	(498.00)
NET INCOME	<u>(\$59,308.00)</u>

TSM
BALANCE SHEET
DECEMBER 31, 2023

	<u>2023</u>
<u>ASSETS</u>	
Current Assets	
Cash	\$ 45,705.55
Accounts Receivable	0.00
Other Receivable	0.00
Inventory	0.00
 Total Current Assets	 45,705.55
 Property, Plant & Equipment	 593,963.38
Accumulated Depreciation	<u>(345,874.05)</u>
	248,089.33
 Investments	 0.00
 TOTAL ASSETS	 <u>\$ 293,794.88</u>
<u>LIABILITIES</u>	
Current Liabilities	
Accounts Payable	0.00
Accrued expenses	0.00
Line of Credit	<u>65,000.00</u>
Total Current Liabilities	65,000.00
 Long Term Debt	
Hopwood Loan	182,038.54
Tahoe Loan	<u>62,399.60</u>
Total Long-Term Liabilities	244,438.14
 Total Liabilities	 \$ 309,438.14
 Stockholders Equity	
Capital Contributions/Distributions (Cumulative)	\$ 71,137.46
Retained Earnings (Cumulative)	<u>(86,780.72)</u>
 Total Equity	 (15,643.26)
 LIABILITIES & EQUITY	 <u>\$ 293,794.88</u>

TSM
STATEMENT OF CASH FLOWS
DECEMBER 31, 2023

	<u>2023</u>
Cash Flow From Operating Activities	
Net Income	\$ (59,308.00)
Depreciation & Amortization	117,207.00
Changes in Operating Assets & Liabilities	
Accounts Receivable	0.00
Inventory	0.00
Prepaid Expenses	0.00
Accounts Payable	0.00
Accrued Expenses	0.00
Net Cash Used In Operating Activities	57,899.00
Cash Flow From Investing Activities	
Purchase of Property & Equipment	(77,419.16)
Net Cash Used In Investing Activities	(77,419.16)
Cash Flows From Financing Activities	
Long Term Repayments (SBA):	(498.00)
Tahoe Loan	62,399.60
Net Cash Provided From Financing Activities	61,901.60
Net Increase in Cash & Cash Equivalents	42,381.44
Cash & Cash Equivalents, Beginning of Year	4,070.42
Owner's Contribution/Draw:	(746.31)
Cash & Cash Equivalents, End of Year	<u>\$ 45,705.55</u>