

Qi Garden, Inc.

Balance Sheet

As of December 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Fortifi - Checking - 8505	7,545.18
Fortifi - Savings - 1731	0.00
Fortifi - Savings - 2622	108.62
Fortifi - Savings - 7937	0.00
Fortifi - Savings - 8435	0.00
Fortifi - Savings - 9072	169.00
Peoples - Checking	498.14
SBA Loan Payments Bank Account	0.00
UWCU - School Checking - 9801	32,854.95
UWCU - School Savings - 9801	55.00
Total Bank Accounts	\$41,230.89
Accounts Receivable	
Accounts Receivable	10,378.35
Total Accounts Receivable	\$10,378.35
Other Current Assets	
Loan to AdamsScheer, LLC	130,782.88
Loan to Wisdom Forge	0.00
Receivable 2023 Locust St	880.23
Attorney Fees	0.00
Insurance 2023	0.00
Real Estate Taxes - 2023	6,837.02
Total Receivable 2023 Locust St	7,717.25
Total Other Current Assets	\$138,500.13
Total Current Assets	\$190,109.37
Fixed Assets	
FIXED ASSETS	
Furniture and Equipment	48,392.74
Leasehold Improvements	25,493.91
xAccumulated Depreciation	-61,813.23
Total FIXED ASSETS	12,073.42
Total Fixed Assets	\$12,073.42
Other Assets	
Loan Fees	500.00
Total Other Assets	\$500.00
TOTAL ASSETS	\$202,682.79

Qi Garden, Inc.

Balance Sheet

As of December 31, 2023

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	323.35
Total Accounts Payable	\$323.35
Other Current Liabilities	
Intercompany - Wellness Spa	4,683.00
Intercompany Qi Garden, Inc.	0.00
Intercompany Wisdom Forge	3,206.02
Payable to Wellness Spa	922.35
Sales Tax Agency Payable	0.00
Sales Tax Payable	-778.60
SBA EIDL Loan	19,570.13
SBA Loan - 1st National	0.00
TWS - Payroll	
TWS - Direct Deposit Liabil.	0.00
TWS - FICA	1,487.12
TWS - FUTA	59.62
TWS - SUTA	0.00
TWS - WI Withholding	353.83
Total TWS - Payroll	1,900.57
TWS - Student Refund	0.00
Wisconsin Dept of Revenue Payable	778.60
Total Other Current Liabilities	\$30,282.07
Total Current Liabilities	\$30,605.42
Total Liabilities	\$30,605.42
Equity	
Additional Paid In Capital	14,606.00
Capital Stock	14,722.96
Retained Earnings	128,666.38
Shareholder Distributions	-9,935.47
Net Income	24,017.50
Total Equity	\$172,077.37
TOTAL LIABILITIES AND EQUITY	\$202,682.79