

Qi Garden, Inc.

Profit and Loss

January - December 2023

	TOTAL
Income	
INCOME	
Interest Income	4.95
Salt Spa Service Sales	72,121.00
THE WELLNESS SCHOOL Income	
TWS - Application Fee Income	501.00
TWS - Misc Income	287.08
TWS - Student Clinic Income	2,475.00
TWS - Tuition	78,233.00
Total THE WELLNESS SCHOOL Income	81,496.08
Water Dragon Inn Income	
WDI Income - AirBnB Income	17,500.00
WDI Income - Website Income	3,678.62
WDI Income-AirBnB Cleaning Fee	1,350.00
WDI Income-Website Cleaning Fee	375.00
Total Water Dragon Inn Income	22,903.62
Total INCOME	176,525.65
Total Income	\$176,525.65
GROSS PROFIT	\$176,525.65
Expenses	
G&A EXPENSE	
Administrative Fee	15,108.40
Bank Service Charges	10.00
Business Licenses and Permits	183.00
Computer and Internet Expenses	4,982.57
Depreciation Expense	21,804.08
Dues and Subscriptions	165.55
Healstress.com Online Expense	240.00
Insurance Expense	1,488.00
Interest Expense	793.86
Marketing Expense	909.52
Meals and Entertainment	1,458.67
Miscellaneous Expense	0.70
Office Supplies	1,714.19
Penalties - Wisconsin	80.70
Postage and Delivery	9.25
Professional Fees	1,308.32
Supplies Expense	1,889.80
Telephone Expense	431.39
Travel Expense	60.77
Total G&A EXPENSE	52,638.77

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THE WELLNESS SCHOOL Expense	
TWS - Advertising	795.18
TWS - Bank Fees	0.00
TWS - Computer/Internet/Audio	4,687.61
TWS - Construction Expense	0.00
TWS - Contract Instructors	360.00
TWS - Furniture	4,192.16
TWS - Instructional Materials	8,794.60
TWS - Insurance Expense	988.00
TWS - Meals & Entertainment	69.27
TWS - Memberships Expense	100.00
TWS - Merchant Fees	5.00
TWS - Office Supplies	901.81
TWS - Payroll	
TWS - Direct Deposit Fee	14.00
TWS - FICA Expense	760.10
TWS - FUTA Expense	59.62
TWS - SUTA Expense	0.00
TWS - W2 Wages	9,936.00
Total TWS - Payroll	10,769.72
TWS - Rent Expense	3,000.00
TWS - Staff Training	813.66
TWS - Storage Expense	173.83
TWS - Student Refund	100.00
TWS - Supplies	2,995.94
TWS - WI EAP Fees	2,035.00
Total THE WELLNESS SCHOOL Expense	40,781.78
WDI Expense	
WDI - AirBnB Fees	565.50
WDI - Cloud Platforms	975.00
WDI - Fees For Tax Payment	20.00
WDI - Insurance (Auto-Owners)	3,878.25
WDI - Internet	976.81
WDI - Landscaping Expense	2,750.00
WDI - Maintenance	455.45
WDI - Rent Expense	34,958.00
WDI - Sales Tax	45.75
WDI - Sheets	1,993.17
WDI - Stripe Fees	141.84
WDI - Taxes - Property	9,745.59

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WDI - Utilities	2,749.27
Total WDI Expense	59,254.63
Total Expenses	\$152,675.18
NET OPERATING INCOME	\$23,850.47
Other Income	
OTHER INCOME	167.03
Total Other Income	\$167.03
Other Expenses	
OTHER EXPENSE	
Ask My Accountant	0.00
Total OTHER EXPENSE	0.00
Total Other Expenses	\$0.00
NET OTHER INCOME	\$167.03
NET INCOME	\$24,017.50