

# BALANCE SHEET TEMPLATE

EAP Form 2.01 (Rev. 01/18)



STATE OF WISCONSIN  
EDUCATIONAL APPROVAL PROGRAM  
P.O. Box 8366  
MADISON, WISCONSIN 53708-8366  
(608) 266-1996

If you do not possess a formally prepared set of financial statements, use this template to record your assets and liabilities. Use actual data if you have completed a fiscal year.

Use projected data if you have not completed a fiscal year.

**NAME OF SCHOOL:** The Twisted Warrior (Teacher Training Only)  
**FOR THE PERIOD BEGINNING** January 1 2023 **AND ENDING** December 31 2023

## I. ASSETS

### CURRENT ASSETS

Cash on hand, in banks - unrestricted .....	8000.00
Accounts receivable..	9200
Less: Allowance for doubtful .....	( _____ )
Notes receivable.....	_____
Inventory (books and supplies).....	_____
Prepaid insurance.....	115.0
Other current assets Bond	150.0
<b>TOTAL CURRENT ASSETS</b>	_____

### FIXED ASSETS

Furniture and equipment .....	_____
Less: Accumulated depreciation.....	500..... ( _____ )
Vehicles.....	_____
Less: Accumulated depreciation .....	( _____ )
Buildings.....	_____
Less: Accumulated depreciation .....	( _____ )
Land .....	_____
Other fixed assets .....	_____
Less: Accumulated depreciation .....	( _____ )
<b>TOTAL FIXED ASSETS</b> .....	_____

**TOTAL ASSETS.....** **17965**

CA/CL = 3.06:1  
NI = \$2,165  
10/9/24 cjw

## II. LIABILITIES AND STOCKHOLDERS EQUITY

### CURRENT LIABILITIES

Accounts payable – insurance	
Accrued salaries and wages	4000
Deferred Federal and State income taxes .....	
Estimated income tax payable .....	
Interest payable .....	0
Notes payable – training manuals .....	1200
Notes payable – other	
Notes payable – current portion of long-term debt .....	0
Payroll taxes payable .....	0
Tuition refunds payable .....	0
Unearned tuition .....	0
Unearned dormitory fees .....	0
Other current liabilities: Rent	500
<b>TOTAL CURRENT LIABILITIES .....</b>	<b>5700</b>

### LONG-TERM LIABILITIES

Notes or bonds payable .....	0
Mortgage payable .....	0
Other long-term liabilities .....	0
<b>TOTAL LONG-TERM LIABILITIES .....</b>	<b>0</b>

### STOCKHOLDER'S / OWNER'S EQUITY

Common stock or owner's interest .....	0
Preferred stock .....	0
Additional paid in capital .....	0
Retained earnings:	
Beginning balance .....	0
Add: Earnings for year .....	0
Less: Withdrawals and dividends (0 .....	)
<b>Total Retained Earnings .....</b>	<b>0</b>
<b>TOTAL STOCKHOLDER'S / OWNER'S EQUITY .....</b>	<b>0</b>

**TOTAL LIABILITIES AND EQUITY .....** 5700

# INCOME STATEMENT TEMPLATE

EAP Form 2.02 (Rev. 01/18)



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NAME OF SCHOOL: The Twisted Warrior

FOR THE PERIOD BEGINNING 1/1/2023

AND ENDING 12/31/2023

## I. REVENUES

Tuition .....	9900
Less: Tuition refunds for the year .....	( 0 )
Fees .....	0
Books .....	0
Less: Textbook expense .....	( )
Room and board .....	0
Interest income .....	0
Miscellaneous income .....	0
<b>TOTAL REVENUE .....</b>	<b>9900</b>

## II. OPERATING EXPENSES

Advertising .....	300
Bad-debt expense .....	0
Contribution .....	0
Depreciation .....	0
Dues and subscriptions .....	500
Instructional expenses .....	0
Insurance .....	115
Legal and accounting fees .....	100
Library .....	0
Maintenance .....	0
Miscellaneous .....	0
Postage .....	0
Printing .....	1000
Public relations .....	0
Rental / lease / mortgage expense .....	500
Salaries: Administration .....	4000
Salaries: Instruction .....	0
Salaries: Officers .....	0
Telephone .....	720
Utilities – electric / water / gas .....	0
<b>TOTAL EXPENSES .....</b>	<b>7235</b>

## III. TAXES

Net profit before income tax .....	2665
Less: Income tax .....	( 500 )
<b>NET PROFIT AFTER INCOME TAX .....</b>	<b>2165.00</b>