

	<u>Jan - Dec 23</u>
Ordinary Income/Expense	
Income	
Other Income	
Books & Materials Income	22,543.00
Fuel Surcharge Income	38,500.00
Interest Income	2,186.78
Other Income - Other	55,238.00
Total Other Income	<u>118,467.78</u>
Tuition Income	
Scholarships	(142,387.00)
160 Hour Heavy Equipment Course	727,210.00
Total Tuition Income	<u>584,823.00</u>
Total Income	<u>703,290.78</u>
Gross Profit	<u>703,290.78</u>
Expense	
Supplies	
Office Supplies	442.81
Classroom Supplies	4,294.98
Total Supplies	<u>4,737.79</u>
Postage	1,254.13
Financing Fees	10,206.00
Wisconsin Taxes	3,117.36
Small Tools & Equipment	5,680.11
Credit Card Processing	3,234.46
Janatorial Expense	28.62
Saftey Equipment	3,413.64
Bad Debt Expense	53,817.39
Dues & Subscriptions	700.00
Miscellaneous Expense	0.00
Advertising and Promotion	23,420.71
Bank Service Charges	40.78
Computer and Internet Expenses	189.74
Contracted Labor	22,048.58
Depreciation Expense	80,254.60
Fuel	19,874.42
Insurance Expense	
Health Insurance	51,549.58
Insurance Expense - Other	3,153.95
Total Insurance Expense	<u>54,703.53</u>
Interest Expense	3,806.28
License	1,943.96

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Lodging Expense	55,997.72
Payroll Expenses	
Michigan Unemployment Expense	1,282.50
Federal Unemployment Expense	210.00
Medicare & Social Security	9,249.99
Wages	120,914.81
Payroll Expenses - Other	(0.50)
Total Payroll Expenses	131,656.80
Professional Fees	5,857.75
Rent Expense	68,500.00
Repairs and Maintenance	
Yard Improvements	1,602.12
Repairs and Maintenance - Other	36,437.40
Total Repairs and Maintenance	38,039.52
Travel Expense	176.22
Utilities	2,285.33
Total Expense	594,985.44
Net Ordinary Income	108,305.34
Other Income/Expense	
Other Expense	
Gain/Loss on Disposal	5,906.67
Total Other Expense	5,906.67
Net Other Income	(5,906.67)
Net Income	102,398.67