

Neway Directions
Profit & Loss
 January through December 2023

	Jan - Dec 23
Ordinary Income/Expense	
Income	
CNA fees	93,991.14
Reimbursed Expenses	-10,287.00
Training Fees	34,048.75
WorkSmart Solutions - TSA	7,638.02
Total Income	125,390.91
Gross Profit	125,390.91
Expense	
Advertising	6,460.91
Bank Service Charges	362.00
CNA Training Materials	6,469.98
Dues and Subscriptions	99.97
Insurance	
Bonding	100.00
Disability Insurance	1,442.44
Liability Insurance	4,501.25
Life Insurance	189.60
Work Comp	1,004.00
Total Insurance	7,237.29
Interest Expense	5,167.91
Licenses and Permits	603.86
Miscellaneous	-2,985.00
Office Supplies	2,138.70
Professional Fees	
Accounting	1,418.95
Contract/nursing assist instruc	1,600.00
Total Professional Fees	3,018.95
Rent	28,561.84
Taxes	
Property	61.99
Total Taxes	61.99
Telephone	3,998.73
Travel & Ent	
Meals	852.39
Travel	192.22
Total Travel & Ent	1,044.61
Wages	73,773.72
Total Expense	136,015.46
Net Ordinary Income	-10,624.55
Net Income	-10,624.55

Neway Directions
Balance Sheet
 As of June 30, 2024

	<u>Jun 30, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking	-7,121.54
Total Checking/Savings	-7,121.54
Accounts Receivable	
Accounts Receivable	30,641.10
Total Accounts Receivable	30,641.10
Other Current Assets	
Undeposited Funds	8,765.00
Total Other Current Assets	8,765.00
Total Current Assets	32,284.56
Fixed Assets	
Fixed Assets	
Computer Equipment	
Accumulated Depreciation	-24,547.40
Cost	20,089.47
Computer Equipment - Other	7,234.93
Total Computer Equipment	2,777.00
Computer Software	
Accumulated Depreciation	-3,993.52
Cost	4,107.13
Computer Software - Other	3,000.00
Total Computer Software	3,113.61
Furniture and Fixtures	
Accumulated Depreciation	-9,035.86
Cost	9,035.86
Total Furniture and Fixtures	0.00
Office Equipment	
Accumulated Depreciation	-1,284.03
Cost	1,284.03
Total Office Equipment	0.00
Total Fixed Assets	5,890.61
Total Fixed Assets	5,890.61
Other Assets	
Start Up Costs	
Accumulated Amortization	-344.90
cost	344.90
Total Start Up Costs	0.00
Total Other Assets	0.00
TOTAL ASSETS	38,175.17
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	10.00
Total Accounts Payable	10.00

Neway Directions
Balance Sheet
As of June 30, 2024

	<u>Jun 30, 24</u>
Credit Cards	
Credit Card - usbank cashfl 32	39,225.43
Us Bank Barry 6113	3,129.00
usbank - Jenna 6097	-9,224.45
USBANK #5764	946.55
Total Credit Cards	<u>34,076.53</u>
Other Current Liabilities	
Payroll Liabilities	
Federal Taxes (941/944)	-17,859.60
Federal Unemployment (940)	-8.43
FICA	-1,050.36
State Withholding WI	-987.13
SUIWI	-43.91
Payroll Liabilities - Other	<u>50.93</u>
Total Payroll Liabilities	-19,898.50
Short Term Loans	-1,564.29
Total Other Current Liabilities	<u>-21,462.79</u>
Total Current Liabilities	12,623.74
Long Term Liabilities	
Long Term Bank Loan Payable	-402.88
Total Long Term Liabilities	<u>-402.88</u>
Total Liabilities	12,220.86
Equity	
Additional Equity	30,191.05
Capital Stock	400.00
Opening Balance Equity	-15,442.50
Retained Earnings	-920.43
Shareholders Distribution	
Jenna Ruehlow-Haney	-13,000.00
Total Shareholders Distribution	<u>-13,000.00</u>
Treasury Stock	-3,120.31
Net Income	<u>27,846.50</u>
Total Equity	<u>25,954.31</u>
TOTAL LIABILITIES & EQUITY	<u><u>38,175.17</u></u>