

New Beginnings Adult Learning Center

Profit and Loss

January - December 2023

	TOTAL
Income	
Sales	297,838.79
Total Income	\$297,838.79
GROSS PROFIT	\$297,838.79
Expenses	
Advertising & marketing	455.24
Listing fees	2,427.00
Social media	63.29
Website ads	165.19
Total Advertising & marketing	3,110.72
Business licenses	1,049.33
Contract labor	6,590.00
Contributions to charities	132.29
Employee benefits	
Health insurance & accident plans	645.16
Total Employee benefits	645.16
Entertainment	509.78
General business expenses	43,232.95
Bank fees & service charges	1,938.50
Continuing education	455.00
Memberships & subscriptions	753.93
Uniforms	5,278.49
Total General business expenses	51,658.87
Insurance	3,766.65
Interest paid	
Business loan interest	2,443.82
Total Interest paid	2,443.82
Legal & accounting services	798.43
Accounting fees	977.12
Legal Fees	7.75
Total Legal & accounting services	1,783.30
Meals	1,893.03
Meals with clients	3,229.38
Total Meals	5,122.41
Office expenses	414.46
Merchant account fees	1,928.94
Office supplies	19,139.95
Printing & photocopying	173.12
Shipping & postage	60.00
Small tools & equipment	2,988.03

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Software & apps	4,853.09
Total Office expenses	29,557.59
Payroll expenses	24,688.48
Salaries & wages	93,984.67
Total Payroll expenses	118,673.15
Rent	1,816.48
Supplies	39,040.91
Supplies & materials	9,645.67
Total Supplies	48,686.58
Taxes paid	18,820.92
Payroll taxes	3,020.79
Total Taxes paid	21,841.71
Travel	3,452.14
Hotels	1,258.68
Vehicle rental	1,856.65
Total Travel	6,567.47
Utilities	2,497.58
Disposal & waste fees	2,255.99
Internet & TV services	3,321.96
Phone service	1,462.74
Water & sewer	607.00
Total Utilities	10,145.27
Total Expenses	\$314,100.58
NET OPERATING INCOME	\$ -16,261.79
Other Expenses	
Vehicle expenses	1,123.93
Parking & tolls	68.35
Vehicle gas & fuel	578.25
Vehicle insurance	1,855.48
Vehicle registration	20.00
Total Vehicle expenses	3,646.01
Total Other Expenses	\$3,646.01
NET OTHER INCOME	\$ -3,646.01
NET INCOME	\$ -19,907.80