

# Latitude 44 Yoga Studio

## Profit and Loss

January - December 2023

	TOTAL
Income	
Sales	284,740.84
Services	187.50
<b>Total Income</b>	<b>\$284,928.34</b>
Cost of Goods Sold	
Purchases - COS	4,357.41
<b>Total Cost of Goods Sold</b>	<b>\$4,357.41</b>
<b>GROSS PROFIT</b>	<b>\$280,570.93</b>
Expenses	
Advertising	3,754.67
Bank Charges	165.00
Charitable Contributions	610.00
Commissions & fees	2,600.00
Dues & Subscriptions	3,630.50
Education & Training	27,022.22
Insurance	5,266.83
Legal & Professional Fees	6,324.51
Meals and Entertainment	632.72
Office Expenses	2,121.85
Payroll Expenses	0.00
SIMPLE Expense	510.40
Taxes	13,496.10
Wages	116,671.81
<b>Total Payroll Expenses</b>	<b>130,678.31</b>
Promotional	45.10
QuickBooks Payments Fees	365.00
Rent or Lease	36,703.80
Repair & Maintenance	576.25
Shipping and delivery expense	31.52
Stationery & Printing	392.83
Subcontractors	370.00
Supplies	9,419.00
Taxes & Licenses	1,440.78
Travel	9,057.46
Travel Meals	526.33
Utilities	15,088.43
<b>Total Expenses</b>	<b>\$256,823.11</b>
<b>NET OPERATING INCOME</b>	<b>\$23,747.82</b>

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	TOTAL
Other Income	
Interest Earned	105.18
<b>Total Other Income</b>	<b>\$105.18</b>
NET OTHER INCOME	<b>\$105.18</b>
NET INCOME	<b>\$23,853.00</b>