

BALANCE SHEET TEMPLATE

EAP Form 2.01 (Rev. 01/18)



STATE OF WISCONSIN
EDUCATIONAL APPROVAL PROGRAM
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If you do not possess a formally prepared set of financial statements, use this template to record your assets and liabilities. Use actual data if you have completed a fiscal year.

Use projected data if you have not completed a fiscal year.

NAME OF SCHOOL: Kohler Waters Spa Professional School of Massage Therapy - Balance Sheet as of May 31st, 2024 (\$ USD)

FOR THE PERIOD BEGINNING June 1st, 2023 **AND ENDING** May 31, 2024

I. ASSETS

CURRENT ASSETS

Cash on hand, in banks - unrestricted.....	\$14,750.00
Accounts receivable	0
Less: Allowance for doubtful..... (_____)
Notes receivable.....	_____
Inventory (books and supplies).....	0
Prepaid insurance	_____
Other current assets.....	_____
TOTAL CURRENT ASSETS.....	0

FIXED ASSETS

Furniture and equipment	0
Less: Accumulated depreciation..... (0 _____)
Vehicles.....	_____
Less: Accumulated depreciation..... (_____)
Buildings.....	0
Less: Accumulated depreciation..... (0 _____)
Land	_____
Other fixed assets	_____
Less: Accumulated depreciation..... (_____)
TOTAL FIXED ASSETS	0

TOTAL ASSETS..... \$43,091.58

*All fixed assets used by the Massage School were purchased by Kohler Waters Spa. All supplies/inventory, etc. are expensed.

II. LIABILITIES AND STOCKHOLDERS EQUITY

CURRENT LIABILITIES

Accounts payable	\$14,750.00
Accrued salaries and wages.....	
Customer Deposits - Unearned Revenue.....	0
Estimated income tax payable.....	
Interest payable.....	
Notes payable – equipment.....	
Notes payable – other	
Notes payable – current portion of long-term debt	
Payroll taxes payable	
Tuition refunds payable	
Unearned Tuition.....	
Unearned dormitory fees.....	
Other current liabilities.....	0
TOTAL CURRENT LIABILITIES	0

LONG-TERM LIABILITIES

Notes or bonds payable	
Mortgage payable.....	
Other long-term liabilities.....	
TOTAL LONG-TERM LIABILITIES	

STOCKHOLDER'S / OWNER'S EQUITY

Common stock or owner's interest	
Preferred stock.....	
Additional paid in capital.....	
Retained earnings:	
Beginning balance	0
Add: Earnings for year	0
Less: Withdrawals and dividends(.....)	
Total Retained Earnings	0
TOTAL STOCKHOLDER'S / OWNER'S EQUITY	

TOTAL LIABILITIES AND EQUITY..... \$14,750

*During this time period, no students owed tuition as they have agreed, under contract, to work for Kohler Waters Spa upon graduation.