

KOHLER WATERS SPA PROFESSIONAL SCHOOL OF MASSAGE THERAPY
INCOME STATEMENT
JUNE 1, 2023 - MAY 31, 2024
(US DOLLARS)

	JUNE - DEC 2023 ACTUALS	% OF G.S. N.S.	MAY YTD 2024 ACTUALS	% OF G.S. N.S.	JUNE 2023 - MAY 2024 ACTUALS	% OF G.S. N.S.
NET SALES	0	0.0	7,500	100.0	7,500	100.0
COST OF SALES	0	0.0	0	0.0	0	0.0
GROSS INCOME	0	0.0	7,500	100.0	7,500	100.0
SALARIES & WAGES	164,994	0.0	51,852	691.4	216,845	2,891.3
FRINGE BENEFITS	0	0.0	0	0.0	0	0.0
REPAIRS & MAINTENANCE	0	0.0	0	0.0	0	0.0
UTILITIES	0	0.0	0	0.0	0	0.0
SUPPLIES	6,825	0.0	3,167	42.2	9,992	133.2
SELLING EXPENSE	0	0.0	0	0.0	0	0.0
CREDIT CARD FEES	0	0.0	0	0.0	0	0.0
ADVERTISING	0	0.0	0	0.0	0	0.0
MARKETING	0	0.0	0	0.0	0	0.0
OTHER EXPENSE	34,486	0.0	27,003	360.0	61,489	819.9
DIRECT OPERATING EXPENSE	206,305	0.0	82,021	1,093.6	288,326	3,844.3
DIRECT OPERATING INCOME	(206,305)	0.0	(74,521)	(993.6)	(280,826)	(3,744.3)
DEPRECIATION	0	0.0	0	0.0	0	0.0
PROPERTY TAX	0	0.0	0	0.0	0	0.0
SYSTEMS COSTS	0	0.0	0	0.0	0	0.0
GROUP ADMINISTRATIVE	0	0.0	0	0.0	0	0.0
INDIRECT OPERATING EXPENSE	0	0.0	0	0.0	0	0.0
TOTAL OPERATING EXPENSE	206,305	0.0	82,021	1,093.6	288,326	3,844.3
OPERATING INCOME (LOSS)	(206,305)	0.0	(74,521)	(993.6)	(280,826)	(3,744.3)
BES SYSTEMS UPGRADE	0	0.0	0	0.0	0	0.0
CORPORATE ADMINISTRATIVE	0	0.0	0	0.0	0	0.0
INTEREST EXPENSE	0	0.0	0	0.0	0	0.0
INTEREST (INCOME)	0	0.0	0	0.0	0	0.0
OTHER (INCOME) DEDUCTIONS	0	0.0	0	0.0	0	0.0
TOTAL CORPORATE EXPENSE	0	0.0	0	0.0	0	0.0
CORPORATE INCOME (LOSS)	(206,305)	0.0	(74,521)	(993.6)	(280,826)	(3,744.3)
CAPITAL PROJECT EXPENSE	0	0.0	0	0.0	0	0.0
EXTRA. (INCOME) EXPENSE	0	0.0	0	0.0	0	0.0
INCOME BEFORE TAX	(206,305)	0.0	(74,521)	(993.6)	(280,826)	(3,744.3)
PROV. FOR INCOME TAXES	(53,639)	0.0	(19,375)	(258.3)	(73,015)	(973.5)
NET INCOME	(152,666)	0.0	(55,146)	(735.3)	(207,811)	(2,770.8)