

KINETIC MKE, LLC
FINANCIAL STATEMENTS
DECEMBER 31, 2023

MITZ & ROZANSKY, S.C.
7195 N Port Washington Rd
Milwaukee, WI 53217-3841

ACCOUNTANT'S COMPILATION REPORT

Management
KINETIC MKE, LLC
MEQUON, WI

Management is responsible for the accompanying financial statements of KINETIC MKE, LLC (a limited liability company), which comprise the balance sheet as of December 31, 2023, the related statements of income and members' equity for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.



MITZ & ROZANSKY, S.C.

February 07, 2024

Kinetic MKE LLC
Balance Sheet
As of December 31, 2023

	Dec 31, 23
ASSETS	
Current Assets	
Checking/Savings	
Checking - US Bank	8,445.78
Total Checking/Savings	8,445.78
Total Current Assets	8,445.78
Fixed Assets	
Accumulated Depreciation	-26,332.79
Furniture and Equipment	75,365.80
Leasehold Improvments	2,457.00
Total Fixed Assets	51,490.01
TOTAL ASSETS	59,935.79
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Credit card payable - US Bank	2,944.69
Total Credit Cards	2,944.69
Total Current Liabilities	2,944.69
Total Liabilities	2,944.69
Equity	
Contribution (Draw) - Margaret	-11,000.00
Contribution (Draw) - Robert	-9,667.97
Equity - Margaret	36,511.06
Equity - Robert	26,671.56
Net Income	14,476.45
Total Equity	56,991.10
TOTAL LIABILITIES & EQUITY	59,935.79

Kinetic MKE LLC
Profit & Loss
January through December 2023

	<u>Jan - Dec 23</u>
Ordinary Income/Expense	
Income	
Income	106,846.09
Rental income	17,420.00
Total Income	<u>124,266.09</u>
Gross Profit	124,266.09
Expense	
Advertising and marketing	172.73
Bank service charges	3.42
Computer and internet	3,633.48
Credit card fees	0.76
Depreciation	8,075.57
Dues and subscriptions	198.35
Education and training	23,139.31
Guaranteed payments	30,000.00
Insurance	1,792.00
Interest	426.68
Maintenance and repairs	2,265.00
Meals and entertainment	1,916.77
Professional fees	4,236.00
Rent	10,800.00
Supplies	9,280.48
Telephone	3,152.43
Travel	6,185.35
Utilities	2,599.64
Total Expense	<u>107,877.97</u>
Net Ordinary Income	16,388.12
Other Income/Expense	
Other Income	
Gain (loss) on sale of assets	-1,911.67
Total Other Income	<u>-1,911.67</u>
Net Other Income	-1,911.67
Net Income	<u><u>14,476.45</u></u>

Kinetic MKE LLC
Profit & Loss
January through December 2023

	Jan - Dec 23	Jan - Dec 22	\$ Change	% Change
Ordinary Income/Expense				
Income				
Income	106,846.09	37,291.92	69,554.17	186.5%
Rental income	17,420.00	77,657.00	-60,237.00	-77.6%
Total Income	<u>124,266.09</u>	<u>114,948.92</u>	<u>9,317.17</u>	<u>8.1%</u>
Gross Profit	124,266.09	114,948.92	9,317.17	8.1%
Expense				
Advertising and marketing	172.73	83.74	88.99	106.3%
Bank service charges	3.42	50.76	-47.34	-93.3%
Computer and internet	3,633.48	3,695.42	-61.94	-1.7%
Credit card fees	0.76	127.88	-127.12	-99.4%
Depreciation	8,075.57	8,176.61	-101.04	-1.2%
Dues and subscriptions	198.35	173.83	24.52	14.1%
Education and training	23,139.31	19,601.06	3,538.25	18.1%
Guaranteed payments	30,000.00	30,000.00	0.00	0.0%
Insurance	1,792.00	1,603.00	189.00	11.8%
Interest	426.68	11.26	415.42	3,689.3%
Maintenance and repairs	2,265.00	2,289.17	-24.17	-1.1%
Meals and entertainment	1,916.77	608.00	1,308.77	215.3%
Moving	0.00	377.05	-377.05	-100.0%
Professional fees	4,236.00	3,675.00	561.00	15.3%
Rent	10,800.00	9,700.00	1,100.00	11.3%
Supplies	9,280.48	10,620.24	-1,339.76	-12.6%
Telephone	3,152.43	3,167.14	-14.71	-0.5%
Travel	6,185.35	0.00	6,185.35	100.0%
Utilities	2,599.64	2,241.71	357.93	16.0%
Total Expense	<u>107,877.97</u>	<u>96,201.87</u>	<u>11,676.10</u>	<u>12.1%</u>
Net Ordinary Income	16,388.12	18,747.05	-2,358.93	-12.6%
Other Income/Expense				
Other Income				
Gain (loss) on sale of assets	-1,911.67	1,530.13	-3,441.80	-224.9%
Total Other Income	<u>-1,911.67</u>	<u>1,530.13</u>	<u>-3,441.80</u>	<u>-224.9%</u>
Net Other Income	-1,911.67	1,530.13	-3,441.80	-224.9%
Net Income	<u><u>14,476.45</u></u>	<u><u>20,277.18</u></u>	<u><u>-5,800.73</u></u>	<u><u>-28.6%</u></u>