

KINETIC MKE, LLC
FINANCIAL STATEMENTS
SEPTEMBER 30, 2023

MITZ & ROZANSKY, S.C.
7195 N Port Washington Rd
Milwaukee, WI 53217-3841

ACCOUNTANT'S COMPILATION REPORT

Management
KINETIC MKE, LLC
MEQUON, WI

Management is responsible for the accompanying financial statements of KINETIC MKE, LLC (a limited liability company), which comprise the balance sheet as of September 30, 2023, the related statements of income and members' equity for the nine months then ended, in accordance with accounting principles generally accepted in the United States of America.

We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.



MITZ & ROZANSKY, S.C.

October 24, 2023

Kinetic MKE LLC
Balance Sheet
As of September 30, 2023

	Sep 30, 23
ASSETS	
Current Assets	
Checking/Savings	
Checking - US Bank	6,211.66
Total Checking/Savings	6,211.66
Total Current Assets	6,211.66
Fixed Assets	
Accumulated Depreciation	-28,560.79
Furniture and Equipment	79,588.32
Leasehold Improvments	2,457.00
Total Fixed Assets	53,484.53
TOTAL ASSETS	59,696.19
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Credit card payable - US Bank	1,921.90
Total Credit Cards	1,921.90
Total Current Liabilities	1,921.90
Long Term Liabilities	
Loan payable - Jim Best	2,500.00
Total Long Term Liabilities	2,500.00
Total Liabilities	4,421.90
Equity	
Contribution (Draw) - Margaret	-9,000.00
Contribution (Draw) - Robert	-30,367.97
Equity - Margaret	36,511.06
Equity - Robert	26,671.56
Net Income	31,459.64
Total Equity	55,274.29
TOTAL LIABILITIES & EQUITY	59,696.19

See Accountants' Compilation Report

Kinetic MKE LLC
Profit & Loss
July through September 2023

	Jul - Sep 23
Ordinary Income/Expense	
Income	
Income	23,232.29
Total Income	23,232.29
Gross Profit	23,232.29
Expense	
Bank service charges	0.76
Computer and internet	762.88
Depreciation	2,005.08
Dues and subscriptions	55.90
Education and training	6,325.48
Insurance	387.00
Interest	51.26
Maintenance and repairs	360.00
Meals and entertainment	317.84
Professional fees	760.00
Rent	2,700.00
Supplies	2,689.67
Telephone	455.98
Travel	588.59
Utilities	645.72
Total Expense	18,106.16
Net Ordinary Income	5,126.13
Other Income/Expense	
Other Income	
Rental income	4,870.00
Total Other Income	4,870.00
Net Other Income	4,870.00
Net Income	<u>9,996.13</u>

Kinetic MKE LLC
Profit & Loss
January through September 2023

	<u>Jan - Sep 23</u>
Ordinary Income/Expense	
Income	
Income	76,020.67
Total Income	<u>76,020.67</u>
Gross Profit	76,020.67
Expense	
Bank service charges	3.42
Computer and internet	2,629.06
Depreciation	6,015.24
Dues and subscriptions	146.55
Education and training	17,852.47
Insurance	1,137.00
Interest	114.30
Maintenance and repairs	720.00
Meals and entertainment	1,444.48
Professional fees	3,411.00
Rent	8,100.00
Supplies	6,289.79
Telephone	2,103.25
Travel	5,011.64
Utilities	2,002.83
Total Expense	<u>56,981.03</u>
Net Ordinary Income	19,039.64
Other Income/Expense	
Other Income	
Rental income	12,420.00
Total Other Income	<u>12,420.00</u>
Net Other Income	12,420.00
Net Income	<u><u>31,459.64</u></u>

Kinetic MKE LLC
Profit & Loss
January through September 2023

	Jan - Sep 23	Jan - Sep 22	\$ Change	% Change
Ordinary Income/Expense				
Income				
Income	76,020.67	87,000.87	-10,980.20	-12.6%
Total Income	76,020.67	87,000.87	-10,980.20	-12.6%
Gross Profit	76,020.67	87,000.87	-10,980.20	-12.6%
Expense				
Advertising and marketing	0.00	83.74	-83.74	-100.0%
Bank service charges	3.42	10.00	-6.58	-65.8%
Computer and internet	2,629.06	2,774.45	-145.39	-5.2%
Credit card fees	0.00	120.00	-120.00	-100.0%
Depreciation	6,015.24	4,067.94	1,947.30	47.9%
Dues and subscriptions	146.55	134.98	11.57	8.6%
Education and training	17,852.47	15,565.26	2,287.21	14.7%
Insurance	1,137.00	1,264.75	-127.75	-10.1%
Interest	114.30	0.00	114.30	100.0%
Maintenance and repairs	720.00	1,244.17	-524.17	-42.1%
Meals and entertainment	1,444.48	332.33	1,112.15	334.7%
Moving	0.00	173.22	-173.22	-100.0%
Professional fees	3,411.00	2,925.00	486.00	16.6%
Rent	8,100.00	7,000.00	1,100.00	15.7%
Supplies	6,289.79	8,374.87	-2,085.08	-24.9%
Telephone	2,103.25	2,238.89	-135.64	-6.1%
Travel	5,011.64	0.00	5,011.64	100.0%
Utilities	2,002.83	1,684.34	318.49	18.9%
Total Expense	56,981.03	47,993.94	8,987.09	18.7%
Net Ordinary Income	19,039.64	39,006.93	-19,967.29	-51.2%
Other Income/Expense				
Other Income				
Gain (loss) on sale of assets	0.00	1,530.13	-1,530.13	-100.0%
Rental income	12,420.00	0.00	12,420.00	100.0%
Total Other Income	12,420.00	1,530.13	10,889.87	711.7%
Net Other Income	12,420.00	1,530.13	10,889.87	711.7%
Net Income	<u>31,459.64</u>	<u>40,537.06</u>	<u>-9,077.42</u>	<u>-22.4%</u>