

6:00 PM

10/17/24

Accrual Basis

Empower Yoga, LLC
Profit & Loss
July 2023 through June 2024

| | <u>Jul '23 - Jun 24</u> |
|---------------------------------------|--------------------------|
| Ordinary Income/Expense | |
| Income | |
| Services Income | 904,542.48 |
| Total Income | 904,542.48 |
| Cost of Goods Sold | |
| Cost of Goods Sold | 12,126.05 |
| Total COGS | 12,126.05 |
| Gross Profit | 892,416.43 |
| Expense | |
| Advertising and Promotion | 1,866.39 |
| Bank Card Fees | 44.60 |
| Bank Service Charges | 217.57 |
| Computer and Internet Expenses | 22,384.88 |
| Continuing Education | 6,888.04 |
| Contracted Labor | 812.00 |
| Customer Refund | 25,800.00 |
| Donations | 500.00 |
| Dues and Subscriptions | 2,488.84 |
| Insurance - owners health | 15,913.51 |
| Insurance Expense | 5,497.48 |
| License and permits | 4,188.34 |
| LOAN PAYMENT | 4,686.00 |
| Office Supplies | 25,473.69 |
| Payroll Expenses | 486,303.27 |
| Professional Fees | 52,388.45 |
| Reimbursement | 141.96 |
| Rent Expense | 104,903.31 |
| Retreat expenses | 93,378.39 |
| Retreat expenses bali | 38,934.42 |
| Retreat expenses food | 28,041.55 |
| Taxes | 4,147.63 |
| Telephone Expense | 3,057.00 |
| Utilities | 28,789.04 |
| Total Expense | 956,846.36 |
| Net Ordinary Income | -64,429.93 |
| Other Income/Expense | |
| Other Income | |
| Interest Earned | 556.53 |
| Refund | 2,262.72 |
| Tax Refund | 1,101.81 |
| Total Other Income | 3,921.06 |
| Net Other Income | 3,921.06 |
| Net Income | <u><u>-60,508.87</u></u> |