

Achieve Inc. dba Blue Sky School of Professional

Balance Sheet

As of December 31, 2023

Dec 31, 23

ASSETS

Current Assets

Checking/Savings

BUSINESS 600 (7)	52,279.51
Petty Cash--FDL	2.34
Petty Cash--Grafton	2,279.94
Petty Cash--Green Bay	98.81
PWSB Checking 6277	23,362.46
PWSB Money Market 8819	38,660.63

Total Checking/Savings 116,683.69

Accounts Receivable

Accounts Receivable	196,197.79
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Total Accounts Receivable 196,197.79

Other Current Assets

Employee Receivables (AFLAC)	149.72
Undeposited Funds	1,015.02

Total Other Current Assets 1,164.74

Total Current Assets 314,046.22

Fixed Assets

Accumulated Depreciation	-40,054.11
Furniture, Fixtures & Equipment	48,710.28

Total Fixed Assets 8,656.17

Other Assets

Inventory Asset	19,810.00
Security Deposits	1,000.00

Total Other Assets 20,810.00

TOTAL ASSETS **343,512.39**

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable	3,446.64
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Total Accounts Payable 3,446.64

Credit Cards

PW Credit Card	380.32
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Total Credit Cards 380.32

Other Current Liabilities

Equipment Lease/Rental	4,982.45
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Gift Card Liability	37,683.82
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Payroll Liabilities

FICA and Fed Withholding Payabl	32.02
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FUTA Payable	12.59
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Net Wages Payable	1,056.72
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As of December 31, 2023

	<u>Dec 31, 23</u>
Total Payroll Liabilities	1,101.33
Sales Tax Payable	603.79
Unearned Tuition	<u>280,440.00</u>
Total Other Current Liabilities	<u>324,811.39</u>
Total Current Liabilities	328,638.35
Long Term Liabilities	
SBA Loan	<u>95,500.00</u>
Total Long Term Liabilities	<u>95,500.00</u>
Total Liabilities	424,138.35
Equity	
Opening Balance Equity	10,100.00
Retained Earnings	-97,651.67
Shareholder's Equity	
Dawn Equity	
Dawn Distributions	<u>-13,000.00</u>
Total Dawn Equity	-13,000.00
Nick Equity	
Nick Distributions	<u>-13,000.00</u>
Total Nick Equity	<u>-13,000.00</u>
Total Shareholder's Equity	-26,000.00
Net Income	<u>32,925.71</u>
Total Equity	<u>-80,625.96</u>
TOTAL LIABILITIES & EQUITY	<u><u>343,512.39</u></u>