

Academy of Health
Profit and Loss
31-Dec-23

Income

Admission Fees	\$	3,200.00	
Amazon Donations	\$	37.86	
CE Fees	\$	1,840.00	
Clinic Income	\$	12,197.50	
Interest	\$	3,443.38	
Scholarship Donations	\$	3,126.90	
Tuition	\$	167,674.86	
Total Revenue			\$ 191,520.50

Expenses

Advertizing	\$	972.23	
CE Instruction	\$	1,000.00	
CE Refunds	\$	200.00	
Clinic Expenses	\$	1,230.88	
Clinic Refunds	\$	474.95	
CPR	\$	1,404.47	
Credit Card Processing Fees	\$	2,346.25	
Curriculum	\$	6,503.85	
EAP	\$	815.92	
Employer Taxes	\$	6,942.37	
Equipment	\$	5,041.30	
Events	\$	2,031.65	
Graduation	\$	168.45	
Instructor Salaries	\$	45,747.58	
Interest	\$	85.58	
IT	\$	367.84	
Laundry	\$	1,200.00	
Licensing Fees	\$	445.08	
MBLEx	\$	795.00	
Meals	\$	608.67	
Memberships	\$	379.00	
Officer Salaries	\$	16,364.00	
Payroll Processing Fees	\$	1,045.00	
Rent	\$	5,210.00	
Supplies	\$	6,166.72	
Surety Bond	\$	250.00	
Training	\$	2,117.28	
Travel	\$	1,733.85	
Tuition Refunds	\$	2,350.00	
Workers Comp	\$	524.77	
Total Expenses			\$ 114,522.69
Net Gain			\$ 76,997.81

Academy of Health
Balance Sheet
31-Dec-23

Assets

Certificate of Deposit	\$ 13,789.00	
Scholarship Account	\$ 1,404.13	
Money Market	\$ 89,844.69	
Checking	<u>\$ 14,848.44</u>	
		\$ 119,886.26

Liabilities and Equity

Liabilities	\$ 403.45	
Retained Earnings	\$ 42,485.00	
Net Gain	<u>\$ 76,997.81</u>	
		\$ 119,886.26