

COMPILED FINANCIAL STATEMENTS

WDEP, LLC

FOR THE YEAR ENDED

DECEMBER 31, 2022

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July 20, 2023

To the Members'
WDEP, LLC

We have compiled the accompanying statements of assets, liabilities and shareholder's equity of WDEP, LLC as of December 31, 2022, and the related statements of revenues, expenses, and shareholder's equity for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statement information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures and the statements of cash flows required by generally accepted accounting principles. If the omitted disclosures and statements of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The Company has elected to be taxed as a disregarded entity under the provisions of the Internal Revenue Code. Accordingly, the financial statements do not include a provision for federal or state income taxes because the members and shareholders are taxed on the net earnings or losses on their individual income tax returns.

Sincerely,
Patricia Mickesh
Bookkeeper

WDEP, LLC

STATEMENT OF REVENUES, EXPENSES AND

SHAREHOLDER'S EQUITY

FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>2022</u>
REVENUE	\$215,810
 COST OF REVENUE	 0
GROSS PROFIT	<hr/> 215,810
EXPENSES	<hr/> 269,311
NET INCOME	<hr/> -53,501
BEGINNING SHAREHOLDER EQUITY	<hr/> 47,089
DISTRIBUTIONS	<hr/> <hr/> -54904
 ENDING SHAREDHOLDER EQUITY	 -\$61,316

WDEP, LLC

STATEMENT OF ASSETS, LIABILITIES and

SHAREHOLDER'S EQUITY

FOR THE YEAR ENDED DECEMBER 31, 2022

ASSETS

2022

CURRENT ASSETS

Cash	\$13,103
Accounts Receivable, Net of Allowance	0
Total Current Assets	13,103

LAND, BUILDINGS AND IMPROVMENTS

Land, Buildings and Improvements	34,246
Less: Accumulated Depreciation	(30,077)
Land, Buildings and Improvements, Net	4,169

OTHER ASSETS

Goodwill - School Purchase	476,200
Less: Accumulated Amortization	(47,620)
Net Other Assets	428,580
TOTAL ASSETS	\$445,852

WDEP, LLC
LIABILITIES AND SHAREHOLDER'S EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2022

<u>LIABILITIES AND MEMBERS' EQUITY</u>	<u>2022</u>
CURRENT LIABILITIES	
Accounts Payable	\$0
Accrued Liabilities	30,275
Total Current Liabilities	<hr/> 30,275
LONG-TERM DEBT, Less Current Portion	476,893
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TOTAL LIABILITIES	507,168
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SHAREHOLDER EQUITY	-61,316
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TOTAL LIABILITIES AND MEMBERS' AND SHAREHOLDER EQUITY	\$445,852
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