

These Hands School of Massage

Profit & Loss

08/15/23

September 2022 through August 2023

Accrual Basis

	<u>Sep '22 - Aug 23</u>
Ordinary Income/Expense	
Income	
Sales -Shirts	90.00
Sales-Clinical Massages	2,070.00
Application Fee	300.00
Tuition Pay Installment	37,000.00
Prepaid Tution 2023-2024	4,200.00
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Total Income	43,660.00
Cost of Goods Sold	
Textbooks	557.78
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Total COGS	557.78
Gross Profit	43,102.22
Expense	
Janitorial Expense	414.02
Massage Tools/Stones	75.61
donation	5.00
Gifts	38.19
Advertising and Promotion	422.25
Bank Service Charges	77.27
Business Coaching/Cont Educatio	2,364.00
Dues & Subscriptions	630.64
Graduation Ceremony Expense	1,133.67
Insurance Expense	768.91
Learning Materials/Textbooks	615.12
License/ State Renewals	62.79
Massage Oils/lotions	34.42
Meals and Entertainment	1,890.91
Off Site Learning Activities	1,281.72
Office Supplies	1,335.80
Oils/lotions	584.38
Outside Class Registrations	395.00
Professional Fees	1,100.00
Rent Expense	7,565.00
Repairs and Maintenance	133.69
School Uniforms	44.31
Subcontractor- Instructor	3,360.00
Travel Expense	3,894.94
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Total Expense	28,227.64
Net Ordinary Income	14,874.58
Other Income/Expense	
Other Income	
Rebates	0.46
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Total Other Income	0.46
Net Other Income	0.46
Net Income	<hr/> <hr/> 14,875.04