Balance Sheet Template

EAP Form 2.01 (Rev. 01/18)

State of Wisconsin Educational Approval Program

**P.O. BOX 8366**

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| **If you do not possess a formally prepared set of financial statements, use this template to record your assets and liabilities. Use actual data if you have completed a fiscal year.****Use projected data if you have not completed a fiscal year.** |
| **NAME OF SCHOOL:** The Twisted Warrior**For the period beginning** Jaunary 1 2022 **and ending** December 31 2022 |
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| **I. ASSETS** |
| **CURRENT ASSETS** |
| Cash on hand, in banks - unrestricted 2000.00 |
| Accounts receivable.. 8000 |
| Less: Allowance for doubtful ( ) |
| Notes receivable  |
| Inventory (books and supplies)  |
| Prepaid insurance 115.00 |
| Other current assets.B..o.n..d 150.00 |
| **Total Current Assets** 10,265.00 |
| **FIXED ASSETS** |
| Furniture and equipment ............................................................ |
| Less: Accumulated depreciation................................... ( 500 ) |
| Vehicles  |
| Less: Accumulated depreciation ( ) |
| Buildings  |
| Less: Accumulated depreciation ( ) |
| Land  |
| Other fixed assets  |
| Less: Accumulated depreciation ( ) |
| **Total Fixed Assets** 0 |
| **TOTAL ASSETS** 10765.00 |

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| **II. LIABILITIES AND STOCKHOLDERS EQUITY** |
| **CURRENT LIABILITIES** |
| Accounts payable 0 |
| Accrued salaries and wages.m..y..w..a..g.e..$..2.0...x..2.0..0..h.o..u.r.s......................... 0 4000.00 |
| Deferred Federal and State income taxes 0 |
| Estimated income tax payable 0 |
| Interest payable 0 |
| Notes payable – equipment 0 |
| Notes payable – other .t.r.a.i.n.i.n.g...m..a.n..u.a..ls 1000.00 |
| Notes payable – current portion of long-term debt 0 |
| Payroll taxes payable 0 |
| Tuition refunds payable 0 |
| Unearned tuition 0 |
| Unearned dormitory fees 0 |
| Other current liabilities.R..e.n..t.o..f.t.h..e..s.t.u.d..i.o..s.p..a.c.e...fo..r..th..e..t.r.a.i.n.i.n.g 500.00 |
| **Total Current Liabilities** 5500.00 |
| **LONG-TERM LIABILITIES** |
| Notes or bonds payable 0 |
| Mortgage payable 0 |
| Other long-term liabilities 0 |
| **Total Long-Term Liabilities** 0 |
| **STOCKHOLDER’S / OWNER’S EQUITY** |
| Common stock or owner’s interest 0 |
| Preferred stock 0 |
| Additional paid in capital 0 |
| Retained earnings: |
| Beginning balance 0 |
| Add: Earnings for year 0 |
| Less: Withdrawals and dividends( 0 ) |
| **Total Retained Earnings** 0 |
| **Total Stockholder’s / Owner’s Equity** 0 |
| **TOTAL LIABILITIES AND EQUITY** 5500/00 |

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