

BALANCE SHEET TEMPLATE

EAP Form 2.01 (Rev. 01/18)



STATE OF WISCONSIN
EDUCATIONAL APPROVAL PROGRAM
P.O. Box 8366
MADISON, WISCONSIN 53708-8366
(608) 266-1996

If you do not possess a formally prepared set of financial statements, use this template to record your assets and liabilities. Use actual data if you have completed a fiscal year.

Use projected data if you have not completed a fiscal year.

NAME OF SCHOOL: Rajattatha School of Yoga
FOR THE PERIOD BEGINNING January 2022 AND ENDING December 2022

I. ASSETS

CURRENT ASSETS

| | |
|--|---------------------|
| Cash on hand, in banks - unrestricted..... | \$ 12,660 |
| Accounts receivable..... | — |
| Less: Allowance for doubtful..... | (—) |
| Notes receivable..... | — |
| Inventory (books and supplies)..... | \$ 2000 |
| Prepaid insurance..... | \$ 332.16 |
| Other current assets..... | — |
| TOTAL CURRENT ASSETS..... | \$ 14,992.16 |

FIXED ASSETS

| | |
|-------------------------------------|-------------------------|
| Furniture and equipment..... | (the school rents props |
| Less: Accumulated depreciation..... | (included in) rent |
| Vehicles..... | — |
| Less: Accumulated depreciation..... | (—) |
| Buildings..... | — |
| Less: Accumulated depreciation..... | (—) |
| Land..... | — |
| Other fixed assets..... | — |
| Less: Accumulated depreciation..... | (—) |
| TOTAL FIXED ASSETS..... | \$ 14,992.16 |

TOTAL ASSETS..... _____

II. LIABILITIES AND STOCKHOLDERS EQUITY

CURRENT LIABILITIES

| | |
|--|-----------------------|
| Accounts payable..... | — |
| Accrued salaries and wages..... | \$ 12,660 (estimated) |
| Deferred Federal and State income taxes..... | — |
| Estimated income tax payable..... | — |
| Interest payable..... | — |
| Notes payable – equipment..... | — |
| Notes payable – other..... | — |
| Notes payable – current portion of long-term debt..... | — |
| Payroll taxes payable..... | — |
| Tuition refunds payable..... | — |
| Unearned tuition..... | — |
| Unearned dormitory fees..... | — |
| Other current liabilities..... | — |
| TOTAL CURRENT LIABILITIES..... | \$ 12,660 |

LONG-TERM LIABILITIES

| | |
|---|----------|
| Notes or bonds payable..... | — |
| Mortgage payable..... | — |
| Other long-term liabilities..... | — |
| TOTAL LONG-TERM LIABILITIES..... | — |

STOCKHOLDER'S / OWNER'S EQUITY

| | |
|--|----------|
| Common stock or owner's interest..... | — |
| Preferred stock..... | — |
| Additional paid in capital..... | — |
| Retained earnings: | |
| Beginning balance..... | — |
| Add: Earnings for year..... | — |
| Less: Withdrawals and dividends(.....) | — |
| Total Retained Earnings..... | — |
| TOTAL STOCKHOLDER'S / OWNER'S EQUITY..... | — |

TOTAL LIABILITIES AND EQUITY..... \$ 12,660

INCOME STATEMENT TEMPLATE

EAP Form 2.02 (Rev. 01/18)



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NAME OF SCHOOL: Rajattatha School of Yoga
FOR THE PERIOD BEGINNING January 2022 AND ENDING December 2023

I. REVENUES

| | |
|--|------------------|
| Tuition | \$ 22,320 |
| Less: Tuition refunds for the year | (—) |
| Fees | — |
| Books | — |
| Less: Textbook expense | (—) |
| Room and board | — |
| Interest income | — |
| Miscellaneous income | — |
| TOTAL REVENUE | \$ 22,320 |

II. OPERATING EXPENSES

| | |
|--|--|
| Advertising | non-financed, social media |
| Bad-debt expense | — |
| Contribution | — |
| Depreciation | — |
| Dues and subscriptions | credit card fees \$ 892.80 |
| Instructional expenses | — |
| Insurance | + school bond \$ 465.00 |
| Legal and accounting fees | (tax preparation) \$ 350.00 |
| Library | WI school fees (EAP) \$ 566.74 |
| Maintenance | school registry (yoga alliana) \$ 565.00 |
| Miscellaneous | Internet \$ 720.00 |
| Postage | — |
| Printing | (training materials) \$ 600- |
| Public relations | — |
| Rental / lease / mortgage expense | \$ 8,400 |
| Salaries: Administration | — |
| Salaries: Instruction | draw of balance |
| Salaries: Officers | — |
| Telephone | \$ 1319.88 |
| Utilities – electric / water / gas | (included in rent) |
| TOTAL EXPENSES | \$ 13,879.42 |

III. TAXES

| | |
|--|--------------------|
| Net profit before income tax | \$ 8,440.58 |
| Less: Income tax | (567.-) |
| NET PROFIT AFTER INCOME TAX | \$ 7,873.58 |