Income Statement

Professional Institute of Dental Assisting

Financial statements in U.S. dollars

REVENUE Gross sales 41,471 Less: sales returns and allowances **Net sales** \$41,471 **Gross profit (loss)** \$41,471 **EXPENSES** 2,490 Advertising Other taxes 15 Bank charges 537 Insurance 250 Legal and professional fees 3,385 Licenses and fees 592 Miscellaneous 61 Office expenses 1,323 **Instructional Materials** 994 270 Telephone **Total expenses** \$9,916 Net operating income \$31,555 **Total other income** \$0 Net income (loss) \$31,555

2022