

Dec 31, 22

ASSETS

Current Assets

Checking/Savings

Checking

77,940.05

Savings

386.26

Total Checking/Savings

78,326.31

Accounts Receivable

Accounts Receivable

112,824.70

Total Accounts Receivable

112,824.70

Other Current Assets

Undeposited Funds

7,272.04

Total Other Current Assets

7,272.04

Total Current Assets

198,423.05

Fixed Assets

Accumulated Depreciation

(132,908.93)

Equipment

Yamaha Viper 3

3,000.00

Yamaha Viper 2

3,000.00

Yamaha Viper 1

3,000.00

2017 John Deere 310L Backhoe

84,500.00

Chevy Silverado

51,000.00

2020 Goosneck Trailer

15,000.00

John Deere 672B Grader

37,225.48

RT FORKLIFT

10,000.00

P & H CRANE

3,200.00

Compact Excavator

46,785.00

Ford Semi Day Cab

5,000.00

Pintle Hitch Trailer 35K Ton

10,000.00

Tandem Axle Dump 2

5,000.00

Track Loader

55,000.00

Dozer

22,500.00

Excavater

22,000.00

IHC DUMP TRUCK

4,000.00

Loader

32,000.00

TILT TRAILER

1,537.50

Total Equipment

413,747.98

Total Fixed Assets

280,839.05

TOTAL ASSETS

479,262.10

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable

1,167.74

	<u>Dec 31, 22</u>
Total Accounts Payable	1,167.74
Credit Cards	
AMEX	506.28
Total Credit Cards	506.28
Other Current Liabilities	
Payroll Liabilities	
Michigan Income Tax Withholding	382.50
MI - Unemployment	243.00
Federal Unemployment	48.00
Total Payroll Liabilities	673.50
Total Other Current Liabilities	673.50
Total Current Liabilities	2,347.52
Long Term Liabilities	
Notes Payable	
Due To Josh	5,331.50
Due To Kyle	4,732.50
Compact Excavator	31,546.43
Notes Payable-DCCU	27,138.10
Total Notes Payable	68,748.53
Notes Payable-First Bank	59,479.20
Total Long Term Liabilities	128,227.73
Total Liabilities	130,575.25
Equity	
Kyle Distribution	(75,000.00)
Josh Distribution	(75,000.00)
Opening Balance Equity	2,500.00
Retained Earnings	304,931.52
Net Income	191,255.33
Total Equity	348,686.85
TOTAL LIABILITIES & EQUITY	479,262.10

	<u>Jan - Dec 22</u>
Ordinary Income/Expense	
Income	
Other Income	
Books & Materials Income	22,831.00
Fuel Surcharge Income	33,250.00
Interest Income	3.63
Other Income - Other	16,244.58
Total Other Income	<u>72,329.21</u>
Tuition Income	
Scholarships	(2,500.00)
Tuition 120 Hour Course	508,432.50
Total Tuition Income	<u>505,932.50</u>
Total Income	<u>578,261.71</u>
Gross Profit	578,261.71
Expense	
Classroom Supplies	23.98
Wisconsin Taxes	7,613.24
Small Tools & Equipment	4,331.90
Credit Card Processing	6,386.40
Refund	10,455.70
Saftey Equipment	1,245.41
Bad Debt Expense	17,326.10
Dues & Subscriptions	1,164.00
Miscellaneous Expense	0.00
Advertising and Promotion	13,785.88
Bank Service Charges	18.25
Contracted Labor	92,974.74
Depreciation Expense	73,775.93
Fuel	18,842.23
Insurance Expense	16,911.88
Interest Expense	5,511.97
License	2,169.99
Lodging Expense	9,694.22
Office Supplies	466.98
Payroll Expenses	
Michigan Unemployment Expense	405.00
Federal Unemployment Expense	84.00
Medicare & Social Security	1,147.50
Wages	15,000.00
Total Payroll Expenses	<u>16,636.50</u>
Professional Fees	297.65
Rent Expense	34,500.00
Repairs and Maintenance	

	<u>Jan - Dec 22</u>
Yard Improvements	56.01
Repairs and Maintenance - Other	<u>40,938.24</u>
Total Repairs and Maintenance	40,994.25
Travel Expense	15.20
Utilities	2,062.31
Yard Improvements	<u>1,260.00</u>
Total Expense	<u>378,464.71</u>
Net Ordinary Income	199,797.00
Other Income/Expense	
Other Expense	
Gain/Loss on Disposal	<u>8,541.67</u>
Total Other Expense	<u>8,541.67</u>
Net Other Income	<u>(8,541.67)</u>
Net Income	<u><u>191,255.33</u></u>