

New Beginnings Adult Learning Center
Statement of Revenues and Expenses

	1 Month Ended December 31, 2022	Percent	1 Month Ended December 31, 2021	Percent	12 Months Ended December 31, 2022	Percent	12 Months Ended December 31, 2021	Percent
Sales								
Revenue	\$ 12,769.00	100.00 %	\$ 0.00	0.00 %	\$ 210,371.00	100.00 %	\$ 0.00	0.00 %
Total Sales	<u>12,769.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>210,371.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
Cost of Sales								
Subcontractors	6,466.00	0.00	0.00	0.00	61,165.98	00.00	0.00	0.00
Permits, License & Fees	0.00	0.00	0.00	0.00	424.66	0.00	0.00	0.00
Supplies-Operating	9,622.44	0.00	0.00	0.00	46,423.91	00.00	0.00	0.00
Student Certification Fees	0.00	0.00	0.00	0.00	1,258.10	0.00	0.00	0.00
Total Cost of Sales	<u>16,088.44</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>130,272.65</u>	<u>00.00</u>	<u>0.00</u>	<u>0.00</u>
Gross Profit	<u>(3,319.44)</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>80,098.35</u>	<u>00.00</u>	<u>0.00</u>	<u>0.00</u>
Operating Expenses								
Legal	0.00	0.00	0.00	0.00	1,035.26	0.00	0.00	0.00
Advertising	0.00	0.00	0.00	0.00	4,660.20	0.00	0.00	0.00
Auto Expense	0.00	0.00	0.00	0.00	228.10	0.00	0.00	0.00
Bank Service Charges	0.00	0.00	0.00	0.00	116.21	0.00	0.00	0.00
Education Expense	1,122.20	0.00	0.00	0.00	1,317.43	0.00	0.00	0.00
Donations	0.00	0.00	0.00	0.00	115.00	0.00	0.00	0.00
Dues & Subscriptions	62.13	0.00	0.00	0.00	1062.31	0.00	0.00	0.00
Student Physicals & Background Checks	972.11	0.00	0.00	0.00	1,423.01	0.00	0.00	0.00
Equipment Rental	0.00	0.00	0.00	0.00	742.18	0.00	0.00	0.00
Insurance-Business	0.00	0.00	0.00	0.00	980.25	0.00	0.00	0.00
License & Titles	0.00	0.00	0.00	0.00	458.00	0.00	0.00	0.00
Office Expense	124.20	0.00	00.00	0.00	2,745.65	0.00	0.00	0.00
Postage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Promotional	0.00	0.00	0.00	0.00	1,175.98	0.00	0.00	0.00
Repairs & Maintenance	667.43	0.00	0.00	0.00	6,123.50	0.00	0.00	0.00
Small Equipment & Furniture	0.00	0.00	0.00	0.00	11,449.22	0.00	0.00	0.00
Telephone, Cable & Internet	1,452.91	0.00	0.00	0.00	4,892.00	0.00	0.00	0.00
Meals	0.00	0.00	0.00	0.00	1,021.30	0.00	0.00	0.00
Uniform Expense	0.00	0.00	0.00	0.00	110.12	0.00	0.00	0.00
Utilities	702.95	0.00	0.00	0.00	1,427.90	0.00	0.00	0.00
Total Operating Expenses	<u>5,103.93</u>	<u>00.00</u>	<u>00.00</u>	<u>00.00</u>	<u>41,083.62</u>	<u>00.00</u>	<u>00.00</u>	<u>0.00</u>
Operating Income (Loss)	<u>(8,423.37)</u>	<u>00.00</u>	<u>00.00</u>	<u>00.00</u>	<u>39,014.73</u>	<u>00.00</u>	<u>00.00</u>	<u>0.00</u>
Other Income (Expenses)								

See Accountant's Disclaimer

Substantially all disclosures ordinarily included in financial statements prepared in accordance with the income tax basis of accounting are not included.

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	1 Month Ended December 31, 2022	Percent	1 Month Ended December 31, 2021	Percent	12 Months Ended December 31, 2022	Percent	12 Months Ended December 31, 2021	Percent
EIDL Grant	0.00	0.00	0.00	0.00	.00		0.00	0.00
PPP Loan Forgiveness	0.00	0.00	0.00	0.00	.00		0.00	0.00
Total Other Income (Expenses)	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>			<u>0.00</u>	<u>0.00</u>
Net Income (Loss) Before Taxes	<u>(8,423.37)</u>	<u>(00.00)</u>	<u>(00.00)</u>	<u>0.00</u>	<u>39,014.73</u>	<u>00.00</u>	<u>(00.00)</u>	<u>0.00</u>
Net Income (Loss)	<u>\$ (8,423.37)</u>	<u>(00.00)%</u>	<u>\$ (00.00)</u>	<u>0.00 %</u>	<u>\$ 39,014.73</u>	<u>00.00 %</u>	<u>(00.00)</u>	<u>0.00 %</u>

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