

National Dental Academy

Statement of Cash Flows

July 2022 - June 2023

	TOTAL
OPERATING ACTIVITIES	
Net Income	6,701.92
Adjustments to reconcile Net Income to Net Cash provided by operations:	
1200 Accounts Receivable	-1,550.00
1300 Prepaid Expenses	5,000.00
Credit Card Receivables	-1,500.00
1500 Accumulated Depreciation	3,446.00
2100 Peoples State Bank VISA	-1,485.34
2155 US Bank Credit Card MASTERCARD	493.46
2401 Payroll Liabilities:Federal Taxes (941/944)	48.50
2402 Payroll Liabilities:WI Income Tax	10.75
2403 Payroll Liabilities:WI SUI Employer	-37.43
2404 Payroll Liabilities:Federal Unemployment (940)	17.12
2410 Payroll Liabilities:Payroll Clearing	-904.00
Direct Deposit Payable	0.00
Line of Credit	0.00
Payroll Liabilities:Thrivant Financial	-200.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	3,339.06
Net cash provided by operating activities	\$10,040.98
INVESTING ACTIVITIES	
1650 Accum Amortization	14,853.00
1700 SBA Loan Fees	-3,716.38
1750 Amortization SBA Loan Fees	-3,294.00
Net cash provided by investing activities	\$7,842.62
FINANCING ACTIVITIES	
2500 Loan Payable-Peoples State Bank	-20,585.09
SBA Loan	-2,382.93
3012 Member's Equity:BB Equity:BB Distributions	-600.00
3100 Opening Balance Equity	1,316.84
3500 Retained Earnings	4,306.00
Shareholder Distributions	-162.81
Net cash provided by financing activities	\$ -18,107.99
NET CASH INCREASE FOR PERIOD	\$ -224.39
Cash at beginning of period	38,664.73
CASH AT END OF PERIOD	\$38,440.34