

Acupuncture Center Inc.
Balance Sheet
 As of September 19, 2023

	Sep 19, 23
ASSETS	
Current Assets	
Checking/Savings	
Cash in Bank	
Wash. Sale 6142643	31,543.12
PPP Loan 6139232	1,503.45
Checking 892547	3,432.00
Savings 6132374	212,390.99
Pell 139264	-11,040.29
Direct Loan 161752	1,883.00
Federal 137437	88,613.45
Payroll 221591	1,075.14
Total Cash in Bank	329,400.86
Total Checking/Savings	329,400.86
Other Current Assets	
Accounts Receivable	
1200 · Accounts Receivable - Chicago	125,146.02
1201 · Allowance for loss - Chicago	-1,000.00
Total Accounts Receivable	124,146.02
2035 · Deferred Tax Asset	38,500.00
Inventory herbs - Racine Main	8,437.98
Inventory herbs - Chicago	4,751.88
Loans	
Due from Emerging Dragon	34,415.95
Loan - W. Dunbar	37,200.00
Total Loans	71,615.95
Security Deposit	30,404.00
Total Other Current Assets	277,855.83
Total Current Assets	607,256.69
Fixed Assets	
141-4 Land - Twin Lakes	18,000.00
Fixed Assets	
141-2 · Building - Twin Lakes	212,299.00
141 · Automobile	181,475.10
142 · Building improvements	168,443.00
143 · Clinic - equip and improvements	54,486.33
144 · Computer Equipment	13,613.13
145 · Furniture, Fixtures and Equipme	50,557.93
Total Fixed Assets	680,874.49
149 · Accum Depreciation	-427,505.01
Total Fixed Assets	271,369.48
Other Assets	
Investment - Building	233,941.66
Prepaid Expense	20,000.00
Total Other Assets	253,941.66
TOTAL ASSETS	1,132,567.83
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-46,092.37
Total Accounts Payable	-46,092.37

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Other Current Liabilities	
200 · Cares Act Deposit	
201 · Cares Act Disbursement	-600.00
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Total 200 · Cares Act Deposit	-600.00
Work Force Development Deposit	7,500.00
Work Force Development Disburse	-1,250.00
2000 · Accrued payroll	44,800.00
2025 · Account payable	33,762.26
Deferred Income - Chicago	46,229.00
Payroll Liabilities	
Federal Withholding etc	-53,633.41
Payroll Liabilities - Other	-44,500.66
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Total Payroll Liabilities	-98,134.07
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Total Other Current Liabilities	32,307.19
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Total Current Liabilities	-13,785.18
Long Term Liabilities	
Note payable - 2022 Enclave	27,209.65
Note Payable - Yukon	30,018.10
Note Payable - Community State	25,000.00
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Total Long Term Liabilities	82,227.75
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Total Liabilities	68,442.57
Equity	
Common Stock	1,000.00
Opening Bal Equity	-713,863.29
Retained Earnings	1,036,761.73
Net Income	740,226.82
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Total Equity	1,064,125.26
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TOTAL LIABILITIES & EQUITY	1,132,567.83
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