

**Acupuncture Center Inc.**  
**Profit & Loss**  
 January through December 2022

	Jan - Dec 22
Ordinary Income/Expense	
Income	
Interest	352.58
Illinois Income	
308 · Veterans Affair Deposit	89,970.00
306 · FA Returned - IL	-48,682.00
300 · IL Clinic Income CC	
300.2 · Clinic Refund	-45.00
300.1 · IL Clinic Deposit	6,264.00
300 · IL Clinic Income CC - Other	21,005.72
	27,224.72
Total 300 · IL Clinic Income CC	27,224.72
301 · Pell Grant - IL	5,611.00
302 · Student Loan Checks - IL	1,053,227.00
303 · Tuition, Books, Fees - IL	
303.1 · Tuition, Books, Fees - CC	177,553.00
303 · Tuition, Books, Fees - IL - Other	63,355.03
	240,908.03
Total 303 · Tuition, Books, Fees - IL	240,908.03
348 · Racine/Chicago Tuition Deposit	25,250.00
445 · Disbursements - IL	
447.1 · FA Disb. ACH	-320,564.00
446 · Credit Disbursement	-4,252.00
447 · FA Disbursement	-109,253.00
445 · Disbursements - IL - Other	-3,092.00
	-437,161.00
Total 445 · Disbursements - IL	-437,161.00
Total Illinois Income	956,347.75
Wisconsin Income	
Admin Handling Fee	35.00
360 · Veterans Affair Deposit	
WI VA Disbursement	-4,792.00
360 · Veterans Affair Deposit - Other	52,263.80
	47,471.80
Total 360 · Veterans Affair Deposit	47,471.80
356 · FA Returned - WI	-70,370.00
350 · WI Clinic Deposit CC	
350.2 · Clinic Refund	-45.00
350.1 · WI Clinic Deposit	11,473.00
350 · WI Clinic Deposit CC - Other	42,666.31
	54,094.31
Total 350 · WI Clinic Deposit CC	54,094.31
351 · Pell Grant - WI	15,422.00
352 · Student Loan Checks - WI	1,708,503.00
353 · Tuition, Books, Fees - WI	
353.1 · Tuition, Books, Fees - CC	135,487.00
353 · Tuition, Books, Fees - WI - Other	58,429.00
	193,916.00
Total 353 · Tuition, Books, Fees - WI	193,916.00
624 · Disbursements - WI	
626.1 · FA Dis. ACH	-296,114.81
625 · Credit Disbursements	-4,251.00
626 · FA Disbursements	-129,135.00
624 · Disbursements - WI - Other	-721.00
	-430,221.81
Total 624 · Disbursements - WI	-430,221.81

**Acupuncture Center Inc.**  
**Profit & Loss**  
 January through December 2022

	Jan - Dec 22
Wisconsin Income - Other	239.45
Total Wisconsin Income	1,519,089.75
Total Income	2,475,790.08
Gross Profit	2,475,790.08
Expense	
Illinois Expense	
402 · Accreditation	8,750.00
457.5 · Internet - IL	2,825.54
403 · Advertising / Marketing - Chic.	21,557.32
404 · Auto	
405 · Auto Lease	9.05
407 · Fuel	2,413.28
409 · Parking	112.25
411 · tolls	384.20
404 · Auto - Other	231.98
Total 404 · Auto	3,150.76
415 · Building Maintenance/Construction	1,060.00
418 · Credit Card Fees	
418.1 · .5 Shopkeep Fees	1,049.11
419 · American Express	2,131.29
419.5 · Bankcard Monthly Discount	300.00
Total 418 · Credit Card Fees	3,480.40
426 · Charity	250.00
427 · Cleaning	3,856.59
430 · Clinical Expenses - IL	
430.1 · Clinic -Wages	58,735.51
437 · Needles	65.84
438 · Herb/Vitamin Inventory	2,510.17
430 · Clinical Expenses - IL - Other	137.84
Total 430 · Clinical Expenses - IL	61,449.36
441.5 · Computer Software	6,077.50
441.6 · Computer Services	3,455.02
443.9 · Consultant	1,367.60
457 · FA Service and training - Chica	15,189.32
459 · Library	
461 · Chicago library books	5,619.51
462 · Papers Chgo	-135.00
Total 459 · Library	5,484.51
465 · Office	36,890.74
466 · Payroll Expenses - Chicago	842,459.37
470 · Payroll Taxes - Chicago	
473 · Illinois Unemployment	995.40
Total 470 · Payroll Taxes - Chicago	995.40
477 · Rent - IL	116,505.60
478.2 · Student Affairs	11,060.00
478.9 · Meals	688.07
479 · Travel & Ent	6,239.12
500 · Teaching - Chicago	
Clinical Adminstraton	9,189.00

**Acupuncture Center Inc.**  
**Profit & Loss**  
 January through December 2022

	Jan - Dec 22
500 · Teaching - Chicago - Other	38,370.00
Total 500 · Teaching - Chicago	47,559.00
580 · Telephone - Chicago	
582.1 · Cell Phone	7,670.93
580 · Telephone - Chicago - Other	966.68
Total 580 · Telephone - Chicago	8,637.61
584 · Utilities - IL	3,209.87
Illinois Expense - Other	137.80
Total Illinois Expense	1,212,336.50
<b>Racine Expense</b>	
1098-T	798.60
682.9 · Text Books	3,386.50
600 · Accounting	45,375.00
603 · Accreditation	22,931.68
605 · Advertising / Marketing- Racine	31,141.85
607 · Auto	
607.3 · Fuel	971.05
608-1 · Licenses	95.00
608-2 · Parking	112.24
608.4 · Tolls	39.20
608 · Insurance	7,101.03
607 · Auto - Other	231.97
Total 607 · Auto	8,550.49
610.2 · Bank Service - Racine	437.00
611 · Building Maintenance/Constructi	1,289.40
613 · Cleaning - Racine	11,760.00
614 · Clinical Expenses - Racine	
614.7 · Clinic - Wages	80,761.95
614.2 · Herbs/Vitamin Inventory	6,641.96
614.5 · Clinic Sup Racine	4,488.23
614.6 · Racine Clinic Needles	75.48
614 · Clinical Expenses - Racine - Other	180.00
Total 614 · Clinical Expenses - Racine	92,147.62
618 · Credit Card Fees	
618.9 · Heartland CC Fees	15,272.45
618.8 · Shopkeep Charges	1,773.59
618.1 · American Express	10,098.89
618.4 · Discover Bus Svc	5.00
618 · Credit Card Fees - Other	104.24
Total 618 · Credit Card Fees	27,254.17
619.1 · Computer Software	6,377.50
619.2 · Computer Services	38,702.59
619.9 · Web Services	107.50
620.5 · Consultant	4,750.60
621 · Copier costs - Racine	7,519.81
622 · Copy Services	3,468.15
623 · Depreciation Expense	35,498.63
632 · FA service and training	15,189.32
637 · Insurance	74,461.38
638.5 · Internet	3,522.40
641 · Legal and Professional	14,718.43

**Acupuncture Center Inc.**  
**Profit & Loss**  
 January through December 2022

	Jan - Dec 22
642 · Library Racine	
643 · Books	5,656.70
649 · Papers Racine	5,464.95
	11,121.65
Total 642 · Library Racine	11,121.65
651 · Licenses and Permits	5,960.82
655 · Office	109,618.76
657 · Payroll Expenses - Racine	
657.5 · Assessments	23,000.00
659 · Wages - Racine	112.00
657 · Payroll Expenses - Racine - Other	22,400.00
	45,512.00
Total 657 · Payroll Expenses - Racine	45,512.00
661 · Payroll Taxes	
662 · Federal Unemployment	880.78
663 · Medicare Tax	15,850.16
664 · Social Security Tax	62,840.48
665 · Wisc Unemployment	1,152.61
	80,724.03
Total 661 · Payroll Taxes	80,724.03
667 · Postage and Mailing	8,301.68
670 · Record Storage	4,400.00
672 · Rent - Racine	280,000.00
676.2 · Student Affairs	11,060.00
678 · Tax - Racine	
681 · Property	7,432.11
	7,432.11
Total 678 · Tax - Racine	7,432.11
700 · Teaching - Racine	69,383.00
712.5 · Reimbursed expense	1,905.92
780 · Telephone - Racine	
783 · Mobile Phones	10,415.35
780 · Telephone - Racine - Other	3,730.23
	14,145.58
Total 780 · Telephone - Racine	14,145.58
788 · Travel & Entertainment	
789 · Entertainment	407.21
790 · Meals	672.76
791 · Travel	5,578.21
788 · Travel & Entertainment - Other	1,999.95
	8,658.13
Total 788 · Travel & Entertainment	8,658.13
793 · Utilities - Racine	11,944.66
Racine Expense - Other	13,999.85
	1,133,556.81
Total Racine Expense	1,133,556.81
Total Expense	2,345,893.31
Net Ordinary Income	129,896.77
Other Income/Expense	
Other Income	
9050 · Gain on Disposal	3,092.33
795 · Misc. Credit	-16,685.64
	-13,593.31
Total Other Income	-13,593.31

12:09 PM  
09/12/23  
Accrual Basis

**Acupuncture Center Inc.**  
**Profit & Loss**  
January through December 2022

---

	<u>Jan - Dec 22</u>
Other Expense	
Interest Expense	2,766.09
Total Other Expense	<u>2,766.09</u>
Net Other Income	<u>-16,359.40</u>
Net Income	<u><u>113,537.37</u></u>