LIFE TIME GROUP HOLDINGS, INC. AND SUBSIDIARIES CONSOLIDATED BALANCE SHEETS (In thousands, except per share data)

ASSETS Unrent assets Same of a fact and cash equivalents \$ \$ 2,50\$ \$ 3,63\$ \$ 3,63\$ \$ 6,464 \$ 6,464 \$ 6,464 \$ 6,464 \$ 6,464 \$ 6,464 \$ 6,464 \$ 6,645 \$ 6,464 \$ 6,464 \$ 6,664 \$ 6,664 \$ 6,664 \$ 6,664 \$ 6,664 \$ 6,664 \$ 6,664 \$ 6,662		December 31,			
Current assets: S 25,599 \$ 31,637 Accounts receivable, net 13,381 6,646 Center operating supplies and inventories 45,655 41,007 Prepaid expanses and other current assets 45,743 48,883 Income tax receivable 713 131,036 Property and equipment, net 2,901,242 2,791,464 Goodwill 1,233,176 1,233,176 Operating lesse right-of-use assets 173,404 174,241 Operating lesse right-of-use assets 173,404 174,241 Other assets 6,72,304 174,241 Other assets 6,72,304 174,241 Other assets 7,974 174,241 Other assets 8,72,303 174,304 Construction assets 8,72,303 8,73,305 Accounts payable 8,73,303 8,73,308 Construction accounts payable 1,52,24 3,33,871 Accounts payable 1,52,24 3,25,213 Current maturities of operating lesse liabilities 1,52,24 3,25,213		 2022		2021	
Cash and cash equivalents \$ 25,509 \$ 31,637 Accounts receivable, net 13,381 6,464 Center operating supplies and inventories 45,655 14,007 Prepaid expenses and other current assets 45,733 48,833 Income tax receivable 45,743 8,833 Total current assets 131,036 131,524 Property and equipment, net 2,901,242 2,791,464 Godwill 12,33,176 12,33,176 Operating lease right-of-use assets 2,116,761 1,864,528 Other assets 9,742 10,742 Other assets 9,742 1,742,44 Other assets 9,742 1,742,44 Other assets 9,742 1,742,44 Other assets 9,743 1,742,44 Other assets 9,743 1,742,44 Other assets 9,743 1,742,44 Other assets 1,752,74 1,742,44 Other assets 1,752,74 1,743,44 1,742,44 Other assets 1,742,44 1,742,44 1	ASSETS				
Accounts receivable, net 13,381 6,464 Center operating supplies and inventories 45,655 41,007 Prepaid expenses and other current assets 45,635 48,883 Income tax receivable 748 3,533 Total current assets 131,036 31,524 Property and equipment, net 2,901,42 2,791,464 Goodwill 1,233,176 1,233,176 1,233,176 Operating lease right-of-use assets 2,116,761 1,846,528 Intagible assets, net 173,404 174,241 Other assets 6,052,336 5,256,057 IABILITIES AND STOCKHOLDERS' EQUITY 171,308 1,308 Construction accounts payable 15,031 8,331 Accounts payable 15,031 8,331 Accounts payable 15,232 3,387 Accounted expenses and other current liabilities 15,224 23,527 Current muturities of operating lease liabilities, not general places liabilities, no	Current assets:				
Center operating supplies and inventories 45,655 41,007 Prepaid expenses and other current assets 45,743 48,883 Income tax receivable 45,743 48,883 Total current assets 131,036 131,324 Property and equipment, et 2,901,424 2,791,464 Goodwill 1,233,176 1,233,176 1,233,176 1,233,176 1,233,176 1,233,176 1,233,176 1,233,176 1,233,176 1,243,174 1,244,274 1,244 1,244 1,244 1,244 1,442	Cash and cash equivalents	\$ 25,509	\$	31,637	
Prepaid expenses and other current assets 45,743 48,883 Income tax receivable 748 3,533 Total current assets 131,524 131,524 Property and equipment, net 2,901,242 2,791,464 Goodwill 1,233,76 1,233,76 Operating lease right-of-use assets 173,401 174,241 Operating lease right-of-use assets 173,401 1,742,41 Other assets 173,401 1,742,41 Other assets 6,265,256 9,252,675 Total assets 8,73,73 7,1308 Corrent Institution 125,031 83,311 Accounts payable 125,031 83,311 Oberractive evenue 36,85 33,871 Accrued expenses and other current liabilities 15,427 147,920 Current maturities of debt 15,242 23,227 Current maturities of operating lease liabilities 45,746 46,352 Total current liabilities 45,740 46,352 Operating lease liabilities, et of current portion 1,805,49 1,905,83	Accounts receivable, net	13,381		6,464	
Income tax receivable 748 3,333 Total current assets 131,035 131,026 2,794,44 Copery and equipment, net 2,210,426 2,794,44 Godwill 1,233,176 1,233,176 1,233,176 Operating lease right-of-use assets 2,115,601 1,844,281 Intangible assets, net 69,744 161,242 Total assets 69,744 6,745,261 Total assets 8,752,262 6,755,262 Total sacrity 8,752,262 7,730 Construction accounts payable 8,739,3 7,103 Construction accounts payable 125,013 83,811 Construction accounts payable 15,243 147,920 Current maturities of operating lease liabilities 15,242 125,231 Current maturities of operating lease liabilities 15,242 125,231 Current maturities of operating lease liabilities 41,942 14,952 Current maturities of operating lease liabilities 18,242 1,952 Current maturities of operating lease liabilities 1,812 1,812	Center operating supplies and inventories	45,655		41,007	
Total current assets 131,052 Property and equipment, net 2,901,242 2,791,464 Goodwill 1,233,176 2,233,176 Goodwill 1,233,176 1,233,176 Operating lease right-of-use assets 2,116,761 1,864,528 Integrals 69,744 1,74,241 Other assets 6,97,44 1,74,241 Total assets 6,625,363 2,525,675 Total assets 8 6,625,363 2,525,675 National Stock Holders' EQUITY Current liabilities 73,973 7,1308 Construction accounts payable 73,973 7,1308 Accrued expenses and other current liabilities 125,031 83,311 Accrued expenses and other current liabilities 154,227 147,920 Current maturities of debt 15,224 23,527 Current maturities of operating lease liabilities 46,315 Total current liabilities 457,406 406,355 Total accurrent liabilities 41,931 55,219 Total liabilities 41,931	Prepaid expenses and other current assets	45,743		48,883	
Property and equipment, net 2,901,242 2,791,464 Goodwill 1,233,176 1,233,176 1,233,176 1,233,176 1,233,176 1,646,528 1,646,528 Intengible assets, net 173,404 174,241 1,742,42 1,742,42 1,742,42 1,743,42	Income tax receivable	748		3,533	
Goodwill 1,233,176 1,233,176 Operating lease right-of-use assets 2,116,761 1,864,528 Intangible assets, net 173,404 174,241 Other assets 6,943 6,174 Total assets 5,625,303 5,256,675 EIMBILTIES AND STOCKHOLDERS' EQUITY TURNIANI Country Spayle 7,397 8,311,08 Construction accounts payable 7,398 7,398 3,381 Deferred evenue 36,859 3,831 3,311 Deferred evenue 36,859 3,831 3,311 Deferred evenue for evenue 36,859 3,831 3,311 Deferred insurities of debt 15,242 23,527 Current maturities of operating lease liabilities 15,242 3,527 Current maturities of operating lease liabilities 45,740 406,252 Log-term debt, net of current portion 1,805,698 1,775,119 Operating lease liabilities, net of current portion 4,102,208 3,838 Other liabilities 4,51,410 4,51,210 4,51,210 Operating lease liabilities, net of cur	Total current assets	131,036		131,524	
Operating lease right-of-use assets 2,116,761 1,864,528 Intangible assets, net 173,404 174,241 Other assets 69,744 6,742 Total assets 5 6,625,303 5 6,256,675 LABILITIES AND STOCKHOLDERS' EQUITY Current liabilities: Accounts payable 73,973 \$ 71,308 Construction accounts payable 125,031 83,311 Deferred revenue 36,859 33,871 Accrued expenses and other current liabilities 154,427 147,920 Current maturities of operating lease liabilities 51,892 46,315 Total current liabilities 51,892 46,315 Total current liabilities, net of current portion 1,805,698 1,775,719 Operating lease liabilities, net of current portion 2,162,424 1,909,883 Deferred income taxes, net 41,303 55,213 Other liabilities 4,501,102 4,165,283 Commitments and contingencies (Note 12) 4,501,102 4,165,283 Common stock, \$0,01 par value per share, 500,000 shares authorized, 194,271 and 193,000 shares issued and	Property and equipment, net	2,901,242		2,791,464	
Intagile lassets, net 173,404 174,241 Oten asset 69,742 61,742 Total sex 6,052,503 5,056,503 5,056,503 INTIRIS AND STOCKHOLDERS' EQUITY Current liabilities 7,070 7,070 8,031 Cost tought payable 125,031 8,331 Cost for evenue 36,859 33,811 Deferred revenue 154,427 147,920 Current maturities of debt 154,224 23,527 Current maturities of operating lease liabilities 15,824 40,525 Long-term debt, net of current portion 1,805,69 17,75,71 Operating lease liabilities not of current portion 2,162,44 1,908,83 Operating lease liabilities, not of current portion 3,181 1,801,80 Operating lease liabilities, not of current portion 3,181 1,801,80 Operating lease liabilities, not of current portion 3,181 1,801,80 Operating lease liabilities, not of current portion 3,181 1,801,80 Operating lease liabilities, not of current portion 3,181 1,801,80	Goodwill	1,233,176		1,233,176	
Other assets 69,744 61,742 Total assets 6,625,363 2,625,675 INABILITIES AND STOCKHOLDERS' EQUITY Current liabilities: Accounts payable 73,973 8,71,088 Construction accounts payable 15,421 83,311 Deferred revenue 36,859 33,871 Accrued expenses and other current liabilities 15,422 2,72,22 Current maturities of operating lease liabilities 15,224 2,32,27 Current maturities of operating lease liabilities 45,102 46,315 Total current liabilities 45,102 46,315 Operating lease liabilities, net of current portion 1,805,698 1,775,719 Operating lease liabilities, net of current portion 2,162,424 1,909,883 Other liabilities 4,501,602 4,501,803 Othe	Operating lease right-of-use assets	2,116,761		1,864,528	
Total assets \$ 6,625,655 \$ 6,256,655 \$ 1,256,655	Intangible assets, net	173,404		174,241	
Current liabilities: Accounts payable \$ 73,973 \$ 71,308 \$ 73,971 \$ 71,308 \$ 73,973 \$ 71,308 \$ 73,973 \$ 71,308 \$ 73,973 \$ 71,308 \$ 73,973 \$ 71,308 \$ 73,973 \$ 71,308 \$ 73,973 \$ 71,308 \$ 73,973 \$ 71,308 \$ 73,973 \$ 71,308 \$ 73,973 \$ 71,308 \$ 71,308 \$ 73,973 \$ 71,308 \$ 73,973 \$ 71,308 \$ 73,973 \$ 71,308 \$ 71,308 \$ 73,973 \$ 71,308 \$ 73,973 \$ 71,308 \$ 73,973 \$ 71,308 \$ 73,973 \$ 71,308 \$ 73,973 \$ 71,308 \$ 73,973 \$ 71,308 \$ 73,973 \$ 71,308 \$ 73,973 \$ 71,308 \$ 73,973	Other assets	69,744		61,742	
Current liabilities: Accounts payable \$ 73,973 \$ 71,308 Construction accounts payable 125,031 83,311 Deferred revenue 36,859 33,871 Accrued expenses and other current liabilities 154,427 147,920 Current maturities of debt 15,224 23,527 Current maturities of operating lease liabilities 51,892 46,315 Total current portion 1,805,698 1,775,719 Operating lease liabilities, net of current portion 2,162,424 1,909,883 Deferred income taxes, net 41,393 55,213 Other liabilities 34,181 18,216 Total liabilities 4,501,102 4,165,283 Commitments and contingencies (Note 12) 55,213 4,165,283 Stockholders' equity: 1,943 1,931 1,931 Additional paid-in capital 2,784,416 2,743,560 Accumulated deficit (652,876) (651,083) Accumulated other comprehensive loss (9,222) (3,016) Total stockholders' equity 2,124,261 2,091,392	Total assets	\$ 6,625,363	\$	6,256,675	
Current liabilities: Accounts payable \$ 73,973 \$ 71,308 Construction accounts payable 125,031 83,311 Deferred revenue 36,859 33,871 Accrued expenses and other current liabilities 154,427 147,920 Current maturities of debt 15,224 23,527 Current maturities of operating lease liabilities 51,892 46,315 Total current portion 1,805,698 1,775,719 Operating lease liabilities, net of current portion 2,162,424 1,909,883 Deferred income taxes, net 41,393 55,213 Other liabilities 34,181 18,216 Total liabilities 4,501,102 4,165,283 Commitments and contingencies (Note 12) 55,213 4,165,283 Stockholders' equity: 1,943 1,931 1,931 Additional paid-in capital 2,784,416 2,743,560 Accumulated deficit (652,876) (651,083) Accumulated other comprehensive loss (9,222) (3,016) Total stockholders' equity 2,124,261 2,091,392	LIABILITIES AND STOCKHOLDERS' EQUITY				
Construction accounts payable 125,031 83,311 Deferred revenue 36,859 33,871 Accrued expenses and other current liabilities 154,427 147,920 Current maturities of debt 15,224 23,527 Current maturities of operating lease liabilities 51,892 46,315 Total current liabilities 457,406 406,252 Long-term debt, net of current portion 1,805,698 1,775,719 Operating lease liabilities, net of current portion 2,162,424 1,909,883 Deferred income taxes, net 41,393 55,213 Other liabilities 34,181 18,216 Total liabilities 4,501,102 4,165,283 Commitments and contingencies (Note 12) 5000000000000000000000000000000000000	·				
Deferred revenue 36,859 33,871 Accrued expenses and other current liabilities 154,427 147,920 Current maturities of debt 15,224 23,527 Current maturities of operating lease liabilities 51,892 46,315 Total current liabilities 457,406 406,252 Long-term debt, net of current portion 1,805,698 1,775,719 Operating lease liabilities, net of current portion 2,162,424 1,909,883 Deferred income taxes, net 41,393 55,213 Other liabilities 34,181 18,216 Total liabilities 4,501,102 4,165,283 Commitments and contingencies (Note 12) 51 52 Stockholders' equity: 2 1,943 1,931 Additional paid-in capital 2,784,416 2,743,560 Accumulated deficit (652,876) (651,083) Accumulated other comprehensive loss (9,222) (3,016) Total stockholders' equity 2,124,261 2,091,392	Accounts payable	\$ 73,973	\$	71,308	
Accrued expenses and other current liabilities 154,427 147,920 Current maturities of debt 15,224 23,527 Current maturities of operating lease liabilities 51,892 46,315 Total current liabilities 457,406 406,252 Long-term debt, net of current portion 1,805,698 1,775,719 Operating lease liabilities, net of current portion 2,162,424 1,909,883 Deferred income taxes, net 41,393 55,213 Other liabilities 34,181 18,216 Total liabilities 4,501,102 4,165,283 Commitments and contingencies (Note 12) 51 51 Stockholders' equity: Common stock, \$0.01 par value per share, 500,000 shares authorized, 194,271 and 193,060 shares issued and outstanding, respectively 1,943 1,931 Additional paid-in capital 2,784,416 2,743,560 Accumulated deficit (652,876) (651,083) Accumulated other comprehensive loss (9,222) (3,016) Total stockholders' equity 2,124,261 2,091,392	Construction accounts payable	125,031		83,311	
Current maturities of debt 15,224 23,527 Current maturities of operating lease liabilities 51,892 46,315 Total current liabilities 457,406 406,252 Long-term debt, net of current portion 1,805,698 1,775,719 Operating lease liabilities, net of current portion 2,162,424 1,909,883 Deferred income taxes, net 41,393 55,213 Other liabilities 34,181 18,216 Total liabilities 4,501,102 4,165,283 Commitments and contingencies (Note 12) 50,000 4,501,102 4,165,283 Common stock, \$0.01 par value per share, 500,000 shares authorized, 194,271 and 193,060 shares issued and outstanding, respectively 1,943 1,931 Additional paid-in capital 2,784,416 2,743,560 Accumulated deficit (652,876) (651,083) Accumulated other comprehensive loss (9,222) 3,016) Total stockholders' equity 2,124,261 2,091,392	Deferred revenue	36,859		33,871	
Current maturities of operating lease liabilities 51,892 46,315 Total current liabilities 457,406 406,252 Long-term debt, net of current portion 1,805,698 1,775,719 Operating lease liabilities, net of current portion 2,162,424 1,909,883 Deferred income taxes, net 41,393 55,213 Other liabilities 34,181 18,216 Total liabilities 4,501,102 4,165,283 Commitments and contingencies (Note 12) 50,000 4,501,102 4,165,283 Common stock, \$0.01 par value per share, 500,000 shares authorized, 194,271 and 193,060 shares issued and outstanding, respectively 1,943 1,931 Additional paid-in capital 2,784,416 2,743,560 Accumulated deficit (652,876) (651,083) Accumulated other comprehensive loss (9,222) (3,016) Total stockholders' equity 2,124,261 2,091,392	Accrued expenses and other current liabilities	154,427		147,920	
Total current liabilities 457,406 406,252 Long-term debt, net of current portion 1,805,698 1,775,719 Operating lease liabilities, net of current portion 2,162,424 1,909,883 Deferred income taxes, net 41,393 55,213 Other liabilities 34,181 18,216 Total liabilities 4,501,102 4,165,283 Commitments and contingencies (Note 12) 55,213 55,213 Stockholders' equity: 2 1,943 1,931 Additional paid-in capital 2,784,416 2,743,560 Accumulated deficit (652,876) (651,083) Accumulated other comprehensive loss (9,222) (3,016) Total stockholders' equity 2,124,261 2,091,392	Current maturities of debt	15,224		23,527	
Long-term debt, net of current portion 1,805,698 1,775,719 Operating lease liabilities, net of current portion 2,162,424 1,909,883 Deferred income taxes, net 41,393 55,213 Other liabilities 34,181 18,216 Total liabilities 4,501,102 4,165,283 Commitments and contingencies (Note 12) 55000 (Note 12) 5500 (Note 12) <	Current maturities of operating lease liabilities	51,892		46,315	
Long-term debt, net of current portion 1,805,698 1,775,719 Operating lease liabilities, net of current portion 2,162,424 1,909,883 Deferred income taxes, net 41,393 55,213 Other liabilities 34,181 18,216 Total liabilities 4,501,102 4,165,283 Commitments and contingencies (Note 12) 55000 (Note 12) 5500 (Note 12) <	Total current liabilities	457,406		406,252	
Operating lease liabilities, net of current portion 2,162,424 1,909,883 Deferred income taxes, net 41,393 55,213 Other liabilities 34,181 18,216 Total liabilities 4,501,102 4,165,283 Commitments and contingencies (Note 12) 5tockholders' equity: 1,943 1,931 Additional paid-in capital 2,784,416 2,743,560 Accumulated deficit (652,876) (651,083) Accumulated other comprehensive loss (9,222) (3,016) Total stockholders' equity 2,124,261 2,091,392	Long-term debt, net of current portion	1,805,698		1,775,719	
Deferred income taxes, net 41,393 55,213 Other liabilities 34,181 18,216 Total liabilities 4,501,102 4,165,283 Commitments and contingencies (Note 12) Stockholders' equity: Common stock, \$0.01 par value per share, 500,000 shares authorized, 194,271 and 193,060 shares issued and outstanding, respectively 1,943 1,931 Additional paid-in capital 2,784,416 2,743,560 Accumulated deficit (652,876) (651,083) Accumulated other comprehensive loss (9,222) (3,016) Total stockholders' equity 2,124,261 2,091,392		2,162,424			
Total liabilities 4,501,102 4,165,283 Commitments and contingencies (Note 12) Stockholders' equity: Common stock, \$0.01 par value per share, 500,000 shares authorized, 194,271 and 193,060 shares issued and outstanding, respectively 1,943 1,931 Additional paid-in capital 2,784,416 2,743,560 Accumulated deficit (652,876) (651,083) Accumulated other comprehensive loss (9,222) (3,016) Total stockholders' equity 2,124,261 2,091,392	Deferred income taxes, net	41,393		55,213	
Commitments and contingencies (Note 12) Stockholders' equity: Common stock, \$0.01 par value per share, 500,000 shares authorized, 194,271 and 193,060 shares issued and outstanding, respectively 1,943 1,931 Additional paid-in capital 2,784,416 2,743,560 Accumulated deficit (652,876) (651,083) Accumulated other comprehensive loss (9,222) (3,016) Total stockholders' equity 2,124,261 2,091,392	Other liabilities	34,181		18,216	
Stockholders' equity: Common stock, \$0.01 par value per share, 500,000 shares authorized, 194,271 and 193,060 shares issued and outstanding, respectively 1,943 1,931 Additional paid-in capital 2,784,416 2,743,560 Accumulated deficit (652,876) (651,083) Accumulated other comprehensive loss (9,222) (3,016) Total stockholders' equity 2,124,261 2,091,392	Total liabilities	4,501,102		4,165,283	
Common stock, \$0.01 par value per share, 500,000 shares authorized, 194,271 and 193,060 shares issued and outstanding, respectively 1,943 1,931 Additional paid-in capital 2,784,416 2,743,560 Accumulated deficit (652,876) (651,083) Accumulated other comprehensive loss (9,222) (3,016) Total stockholders' equity 2,124,261 2,091,392	Commitments and contingencies (Note 12)	 , ,		, ,	
Common stock, \$0.01 par value per share, 500,000 shares authorized, 194,271 and 193,060 shares issued and outstanding, respectively 1,943 1,931 Additional paid-in capital 2,784,416 2,743,560 Accumulated deficit (652,876) (651,083) Accumulated other comprehensive loss (9,222) (3,016) Total stockholders' equity 2,124,261 2,091,392	Stockholders' equity:				
Additional paid-in capital 2,784,416 2,743,560 Accumulated deficit (652,876) (651,083) Accumulated other comprehensive loss (9,222) (3,016) Total stockholders' equity 2,124,261 2,091,392	Common stock, \$0.01 par value per share, 500,000 shares authorized, 194,271 and 193,060 shares issued and outstanding,	1.943		1.931	
Accumulated deficit (652,876) (651,083) Accumulated other comprehensive loss (9,222) (3,016) Total stockholders' equity 2,124,261 2,091,392					
Accumulated other comprehensive loss (9,222) (3,016) Total stockholders' equity 2,124,261 2,091,392					
Total stockholders' equity 2,124,261 2,091,392	Accumulated other comprehensive loss	. , ,		` ′ ′	
	•				
	Total liabilities and stockholders' equity	\$ 6,625,363	\$	6,256,675	

LIFE TIME GROUP HOLDINGS, INC. AND SUBSIDIARIES CONSOLIDATED STATEMENTS OF OPERATIONS (In thousands, except per share data)

Year Ended December 31, 2022 2021 2020 Revenue: 1,769,520 \$ 1,286,634 \$ 929,966 \$ Center revenue 53,037 31,419 18,413 Other revenue 1,822,557 948,379 Total revenue 1,318,053 Operating expenses: 844,098 660,046 1,068,208 Center operations Rent 245,226 209,823 186,257 General, administrative and marketing 213,976 480,543 149,898 Depreciation and amortization 228,883 235,124 247,693 Other operating (income) expenses (44,355)43,653 63,634 Total operating expenses 1,711,938 1,813,241 1,307,528 Income (loss) from operations 110,619 (495,188) (359,149) Other (expense) income: Interest expense, net of interest income (113,537)(224,516)(128,394)Equity in earnings (loss) of affiliates 300 (9) (187)Total other expense (113,237)(224,525)(128,581)Loss before income taxes (2,618)(719,713) (487,730)(140,344)(127,538)Benefit from income taxes (825)(1,793)(579,369) (360, 192)Net loss Loss per common share - basic and diluted (0.01) \$ \$ (3.73) \$ (2.48)193,570 Weighted-average common shares outstanding - basic and diluted 155,470 145,137

LIFE TIME GROUP HOLDINGS, INC. AND SUBSIDIARIES CONSOLIDATED STATEMENTS OF COMPREHENSIVE LOSS (In thousands)

	 Year Ended December 31,					
	2022	2021	2020			
Net loss	\$ (1,793) \$	(579,369)	\$ (360,192)			
Foreign currency translation adjustments, net of tax of \$0	(6,206)	214	1,422			
Comprehensive loss	\$ (7,999) \$	(579,155)	\$ (358,770)			

LIFE TIME GROUP HOLDINGS, INC. AND SUBSIDIARIES CONSOLIDATED STATEMENTS OF STOCKHOLDERS' EQUITY (In thousands)

	Commo	n Sto	ck	Additional		Stockholder	Retained Earnings/	Accumulated Other		
	Shares	A	mount	Paid-in Capital		Note Receivable	(Accumulated Deficit)	Comprehensive Loss		Total Equity
Balance at December 31, 2019	141,596	\$	1,416	\$ 1,479,941	\$	(15,000)	\$ 288,478	\$ (4,652)	\$	1,750,183
Net loss	_		_	_		_	(360,192)	_		(360,192)
Other comprehensive income	_		_	_		_	_	1,422		1,422
Issuance of common stock	3,600		36	89,964		_	_	_		90,000
Balance at December 31, 2020	145,196		1,452	1,569,905		(15,000)	(71,714)	(3,230)		1,481,413
Net loss	_		_	_		_	(579,369)	_		(579,369)
Other comprehensive income	_		_	_		_	_	214		214
Share-based compensation	_		_	334,339		_	_	_		334,339
Settlement of accrued compensation liabilities through the issuance of share-based compensation awards	_		_	3,843		_	_	_		3,843
Issuance of common stock in connection with the IPO and over- allotment exercise, net of offering costs	40,582		406	700,961		_	_	_		701,367
Issuance of common stock in connection with Series A Preferred Stock conversion	6,687		67	149,518		_	_	_		149,585
Issuance of restricted stock in connection with restricted Series A Preferred Stock conversion	595		6	(6)		_	_	_		_
Cancellation of stockholder note receivable	_		_	(15,000)		15,000	_	_		_
Balance at December 31, 2021	193,060		1,931	2,743,560		_	(651,083)	(3,016)		2,091,392
Net loss	_		_	_		_	(1,793)	_		(1,793)
Other comprehensive loss	_		_	_		_	_	(6,206)		(6,206)
Share-based compensation	_		_	37,291		_	_	_		37,291
Stock option exercises	363		4	3,751		_	_	_		3,755
Equity issuance costs	_		_	(270)		_	_	_		(270)
Issuance of common shares in connection with the vesting of restricted stock units	848		8	(562)		_	_	_		(554)
Settlement of accrued compensation liabilities through the issuance of share-based compensation awards	_		_	646		_	_	_		646
Balance at December 31, 2022	194,271	\$	1,943	\$ 2,784,416	\$	_	\$ (652,876)	\$ (9,222)	\$	2,124,261

LIFE TIME GROUP HOLDINGS, INC. AND SUBSIDIARIES CONSOLIDATED STATEMENTS OF CASH FLOWS (In thousands)

	Y	Year Ended December 31,					
	2022	2021	2020				
Cash flows from operating activities:							
Net loss	\$ (1,793)	\$ (579,369)	\$ (360,192)				
Adjustments to reconcile net loss to net cash provided by (used in) operating activities:							
Depreciation and amortization	228,883	235,124	247,693				
Deferred income taxes	(13,560)	(139,941)	(99,910)				
Share-based compensation	37,291	334,339	_				
Non-cash rent expense	38,534	22,602	37,105				
Impairment charges associated with long-lived assets	2,062	2,076	37,754				
(Gain) loss on disposal of property and equipment, net	(99,974)	2,746	(7,130)				
Loss on debt extinguishment	_	40,993	_				
Write-off of debt discounts and issuance costs	_	28,568	_				
Amortization of debt discounts and issuance costs	7,873	9,590	12,033				
Changes in operating assets and liabilities	3,372	26,717	37,517				
Other	(1,719)	(3,474)	(851)				
Net cash provided by (used in) operating activities	200,969	(20,029)	(95,981)				
Cash flows from investing activities:							
Capital expenditures	(591,178)	(328,909)	(265,617)				
Acquisitions, net of cash acquired	_	(9,529)	(100)				
Proceeds from sale-leaseback transactions	351,850	73,981	235,660				
Proceeds from the sale of land held for sale	_	_	22,971				
Other	(4,214)	(5,462)	971				
Net cash used in investing activities	(243,542)	(269,919)	(6,115)				
Cash flows from financing activities:							
Proceeds from borrowings	20,084	1,907,577	116,583				
Repayments of debt	(25,644)	(2,178,004)	(36,385)				
Proceeds from revolving credit facility	805,000	159,000	573,902				
Repayments of revolving credit facility	(785,000)	(253,000)	(654,902)				
Repayments of finance lease liabilities	(1,404)	(1,514)	(1,343)				
Proceeds from financing obligations	21,350	_	_				
Proceeds from the issuance of common stock, net of issuance costs	_	701,926	90,000				
Proceeds from stock option exercises	3,755	_	_				
Increase in debt discounts and issuance costs	(43)	(47,586)	(460)				
Other	(1,300)	_	_				
Net cash provided by financing activities	36,798	288,399	87,395				
Effect of exchange rate on cash and cash equivalents	(353)	(9)	(55)				
Decrease in cash and cash equivalents	(6,128)	(1,558)	(14,756)				
Cash and cash equivalents – beginning of period	31,637	33,195	47,951				
Cash and cash equivalents – end of period	\$ 25,509						
Cash and Cash equivalents — end of period	Ψ 25,507	\$ 51,057	ψ 55,175				