

**KOHLER WATERS SPA PROFESSIONAL SCHOOL OF MASSAGE THERAPY**  
**INCOME STATEMENT**  
**JANUARY 1, 2023 - JUNE 1, 2023**  
**(US DOLLARS)**

	<b>MAY YTD 2023</b>	<b>% OF G.S. N.S.</b>
NET SALES	0	0.0
COST OF SALES	0	0.0
GROSS INCOME	0	0.0
SALARIES & WAGES	37,500	0.0
FRINGE BENEFITS	0	0.0
REPAIRS & MAINTENANCE	0	0.0
UTILITIES	0	0.0
SUPPLIES	1,001	0.0
SELLING EXPENSE	0	0.0
CREDIT CARD FEES	0	0.0
ADVERTISING	0	0.0
MARKETING	0	0.0
OTHER EXPENSE	12,315	0.0
DIRECT OPERATING EXPENSE	50,816	0.0
DIRECT OPERATING INCOME	(50,816)	0.0
DEPRECIATION	0	0.0
PROPERTY TAX	0	0.0
SYSTEMS COSTS	0	0.0
GROUP ADMINISTRATIVE	0	0.0
INDIRECT OPERATING EXPENSE	0	0.0
TOTAL OPERATING EXPENSE	50,816	0.0
OPERATING INCOME (LOSS)	(50,816)	0.0
BES SYSTEMS UPGRADE	0	0.0
CORPORATE ADMINISTRATIVE	0	0.0
INTEREST EXPENSE	0	0.0
INTEREST (INCOME)	0	0.0
OTHER (INCOME) DEDUCTIONS	0	0.0
TOTAL CORPORATE EXPENSE	0	0.0
CORPORATE INCOME (LOSS)	(50,816)	0.0
CAPITAL PROJECT EXPENSE	0	0.0
EXTRA. (INCOME) EXPENSE	0	0.0
INCOME BEFORE TAX	(50,816)	0.0
PROV. FOR INCOME TAXES	(13,212)	0.0
NET INCOME	(37,604)	0.0

**KOHLER WATERS SPA PROFESSIONAL SCHOOL OF MASSAGE THERAPY**  
**EXPENSE BREAKDOWN**  
**JANUARY 1, 2023 - JUNE 1, 2023**  
**(US DOLLARS)**

INSTRUCTOR FEES	\$ 37,500.00
SALARIES & WAGES	\$ 37,500.00
STUDENT BOOKS	\$ 1,001.02
SUPPLIES	\$ 1,001.02
OUTSIDE INSTRUCTOR FEES	\$ 12,315.00
OTHER EXPENSE	\$ 12,315.00
TOTAL EXPENSES	<u>\$ 50,816.02</u>