

KINETIC MKE, LLC
FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

MITZ & ROZANSKY, S.C.
7195 N Port Washington Rd
Milwaukee, WI 53217-3841

ACCOUNTANT'S COMPILATION REPORT

Management
KINETIC MKE, LLC
MEQUON, WI

Management is responsible for the accompanying financial statements of KINETIC MKE, LLC (a limited liability company), which comprise the balance sheet as of September 30, 2022, the related statements of income and members' equity for the nine months then ended, in accordance with accounting principles generally accepted in the United States of America.

We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.



MITZ & ROZANSKY, S.C.

October 26, 2022

Kinetic MKE LLC
Balance Sheet
As of September 30, 2022

	<u>Sep 30, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking - US Bank	5,689.84
Total Checking/Savings	<u>5,689.84</u>
Total Current Assets	5,689.84
Fixed Assets	
Accumulated Depreciation	-18,436.88
Furniture and Equipment	79,588.32
Leasehold Improvements	2,457.00
Total Fixed Assets	<u>63,608.44</u>
TOTAL ASSETS	<u>69,298.28</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	2,155.78
Total Current Liabilities	<u>2,155.78</u>
Long Term Liabilities	
Loan payable - Jim Best	5,500.00
Total Long Term Liabilities	<u>5,500.00</u>
Total Liabilities	7,655.78
Equity	
Contribution (Draw) - Margaret	-9,000.00
Contribution (Draw) - Robert	-31,240.00
Equity - Margaret	36,750.30
Equity - Robert	24,595.14
Net Income	40,537.06
Total Equity	<u>61,642.50</u>
TOTAL LIABILITIES & EQUITY	<u>69,298.28</u>

Kinetic MKE LLC
Profit & Loss
July through September 2022

	Jul - Sep 22
Ordinary Income/Expense	
Income	
Income	30,544.31
Total Income	30,544.31
Gross Profit	30,544.31
Expense	
Advertising and marketing	83.74
Bank service charges	10.00
Computer and internet	823.97
Credit card fees	120.00
Education and training	10,535.96
Insurance	588.25
Maintenance and repairs	320.00
Moving	77.73
Professional fees	575.00
Rent	1,800.00
Supplies	3,399.77
Telephone	733.96
Utilities	498.84
Total Expense	19,567.22
Net Ordinary Income	10,977.09
Net Income	<u>10,977.09</u>

Kinetic MKE LLC
Profit & Loss
January through September 2022

	Jan - Sep 22
Ordinary Income/Expense	
Income	
Income	87,000.87
Total Income	87,000.87
Gross Profit	87,000.87
Expense	
Advertising and marketing	83.74
Bank service charges	10.00
Computer and internet	2,774.45
Credit card fees	120.00
Depreciation	4,067.94
Dues and subscriptions	134.98
Education and training	15,565.26
Insurance	1,264.75
Maintenance and repairs	1,244.17
Meals and entertainment	332.33
Moving	173.22
Professional fees	2,925.00
Rent	7,000.00
Supplies	8,374.87
Telephone	2,238.89
Utilities	1,684.34
Total Expense	47,993.94
Net Ordinary Income	39,006.93
Other Income/Expense	
Other Income	
Gain (loss) on sale of assets	1,530.13
Total Other Income	1,530.13
Net Other Income	1,530.13
Net Income	40,537.06

Kinetic MKE LLC
Profit & Loss
January through September 2022

	Jan - Sep 22	Jan - Sep 21	\$ Change	% Change
Ordinary Income/Expense				
Income				
Income	87,000.87	83,831.43	3,169.44	3.8%
Total Income	87,000.87	83,831.43	3,169.44	3.8%
Cost of Goods Sold				
Cost of Sales	0.00	59.00	-59.00	-100.0%
Total COGS	0.00	59.00	-59.00	-100.0%
Gross Profit	87,000.87	83,772.43	3,228.44	3.9%
Expense				
Advertising and marketing	83.74	0.00	83.74	100.0%
Bank service charges	10.00	61.77	-51.77	-83.8%
Computer and internet	2,774.45	3,816.96	-1,042.51	-27.3%
Credit card fees	120.00	0.00	120.00	100.0%
Depreciation	4,067.94	4,683.42	-615.48	-13.1%
Dues and subscriptions	134.98	212.82	-77.84	-36.6%
Education and training	15,565.26	10,457.94	5,107.32	48.8%
Insurance	1,264.75	1,632.24	-367.49	-22.5%
License and permits	0.00	510.00	-510.00	-100.0%
Maintenance and repairs	1,244.17	1,286.82	-42.65	-3.3%
Meals and entertainment	332.33	555.59	-223.26	-40.2%
Moving	173.22	0.00	173.22	100.0%
Postage and delivery	0.00	26.35	-26.35	-100.0%
Professional fees	2,925.00	3,376.00	-451.00	-13.4%
Rent	7,000.00	7,200.00	-200.00	-2.8%
Supplies	8,374.87	4,968.77	3,406.10	68.6%
Telephone	2,238.89	2,395.96	-157.07	-6.6%
Travel	0.00	555.60	-555.60	-100.0%
Utilities	1,684.34	1,500.20	184.14	12.3%
Total Expense	47,993.94	43,240.44	4,753.50	11.0%
Net Ordinary Income	39,006.93	40,531.99	-1,525.06	-3.8%
Other Income/Expense				
Other Income				
Gain (loss) on sale of assets	1,530.13	0.00	1,530.13	100.0%
Other income (expense)	0.00	14,342.50	-14,342.50	-100.0%
Total Other Income	1,530.13	14,342.50	-12,812.37	-89.3%
Net Other Income	1,530.13	14,342.50	-12,812.37	-89.3%
Net Income	40,537.06	54,874.49	-14,337.43	-26.1%