

KINETIC MKE, LLC
FINANCIAL STATEMENTS
MARCH 31, 2023

MITZ & ROZANSKY, S.C.
7195 N Port Washington Rd
Milwaukee, WI 53217-3841

ACCOUNTANT'S COMPILATION REPORT

Management
KINETIC MKE, LLC
MEQUON, WI

Management is responsible for the accompanying financial statements of KINETIC MKE, LLC (a limited liability company), which comprise the balance sheet as of March 31, 2023, the related statements of income and members' equity for the three months then ended, in accordance with accounting principles generally accepted in the United States of America.

We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.



MITZ & ROZANSKY, S.C.

May 16, 2023

Kinetic MKE LLC
Balance Sheet
As of March 31, 2023

	Mar 31, 23
ASSETS	
Current Assets	
Checking/Savings	
Checking - US Bank	9,808.36
Total Checking/Savings	9,808.36
Other Current Assets	
Due from La Terre LLC	-375.00
Total Other Current Assets	-375.00
Total Current Assets	9,433.36
Fixed Assets	
Accumulated Depreciation	-24,550.63
Furniture and Equipment	79,588.32
Leasehold Improvements	2,457.00
Total Fixed Assets	57,494.69
TOTAL ASSETS	66,928.05
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Credit card payable - US Bank	3,362.43
Total Credit Cards	3,362.43
Total Current Liabilities	3,362.43
Long Term Liabilities	
Loan payable - Jim Best	3,500.00
Total Long Term Liabilities	3,500.00
Total Liabilities	6,862.43
Equity	
Contribution (Draw) - Margaret	-3,000.00
Contribution (Draw) - Robert	-9,840.00
Equity - Margaret	36,511.06
Equity - Robert	26,671.56
Net Income	9,723.00
Total Equity	60,065.62
TOTAL LIABILITIES & EQUITY	66,928.05

Kinetic MKE LLC
Profit & Loss
January through March 2023

	Jan - Mar 23
Ordinary Income/Expense	
Income	
Income	25,309.01
Total Income	<u>25,309.01</u>
Gross Profit	25,309.01
Expense	
Bank service charges	1.52
Computer and internet	942.03
Depreciation	2,005.08
Dues and subscriptions	51.80
Education and training	4,854.26
Insurance	382.00
Interest	63.04
Maintenance and repairs	180.00
Meals and entertainment	587.09
Professional fees	1,775.00
Rent	2,700.00
Supplies	1,668.78
Telephone	502.01
Travel	1,979.73
Utilities	703.67
Total Expense	<u>18,396.01</u>
Net Ordinary Income	6,913.00
Other Income/Expense	
Other Income	
Rental income	2,810.00
Total Other Income	<u>2,810.00</u>
Net Other Income	2,810.00
Net Income	<u><u>9,723.00</u></u>

Kinetic MKE LLC
Profit & Loss
January through March 2023

	Jan - Mar 23	Jan - Mar 22	\$ Change	% Change
Ordinary Income/Expense				
Income				
Income	25,309.01	30,439.41	-5,130.40	-16.9%
Total Income	25,309.01	30,439.41	-5,130.40	-16.9%
Gross Profit	25,309.01	30,439.41	-5,130.40	-16.9%
Expense				
Bank service charges	1.52	0.00	1.52	100.0%
Computer and internet	942.03	996.33	-54.30	-5.5%
Depreciation	2,005.08	2,107.23	-102.15	-4.9%
Dues and subscriptions	51.80	68.85	-17.05	-24.8%
Education and training	4,854.26	2,631.12	2,223.14	84.5%
Insurance	382.00	338.25	43.75	12.9%
Interest	63.04	0.00	63.04	100.0%
Maintenance and repairs	180.00	800.10	-620.10	-77.5%
Meals and entertainment	587.09	100.23	486.86	485.7%
Moving	0.00	95.49	-95.49	-100.0%
Professional fees	1,775.00	1,625.00	150.00	9.2%
Rent	2,700.00	2,500.00	200.00	8.0%
Supplies	1,668.78	1,953.39	-284.61	-14.6%
Telephone	502.01	1,013.59	-511.58	-50.5%
Travel	1,979.73	0.00	1,979.73	100.0%
Utilities	703.67	712.16	-8.49	-1.2%
Total Expense	18,396.01	14,941.74	3,454.27	23.1%
Net Ordinary Income	6,913.00	15,497.67	-8,584.67	-55.4%
Other Income/Expense				
Other Income				
Gain (loss) on sale of assets	0.00	575.00	-575.00	-100.0%
Rental income	2,810.00	0.00	2,810.00	100.0%
Total Other Income	2,810.00	575.00	2,235.00	388.7%
Net Other Income	2,810.00	575.00	2,235.00	388.7%
Net Income	9,723.00	16,072.67	-6,349.67	-39.5%