

**IT EXPERT SYSTEM INC**  
**Profit & Loss**  
January through December 2022

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|                           | Jan - Dec 22     |
|---------------------------|------------------|
| Ordinary Income/Expense   |                  |
| Income                    | 1,171,371.00     |
| Gross Profit              | 1,171,371.00     |
| Expense                   |                  |
| 1099 Expense              | 92,085.00        |
| Accounting                | 4,519.00         |
| Association               | 11,150.00        |
| Advertising and Promotion | 54,840.00        |
| Automobile Expense        | 13,695.00        |
| Bank Service Charges      | 1,688.00         |
| Business Membership Fee   | 14,892.00        |
| Certification Cost        | 25,150.00        |
| Cleaning                  | 6,441.00         |
| Depreciation Expense      | 46,252.00        |
| Donation                  | 18,500.00        |
| Insurance Expense         | 15,434.00        |
| Licenses                  | 45,011.00        |
| Management Expense        | 45,500.00        |
| Office Expense            | 1,373.00         |
| Payroll Expenses          |                  |
| Compensation              | 14,000.00        |
| Payroll Expenses - Other  | 267,063.00       |
| Total Payroll Expenses    | 281,063.00       |
| Remote Services           | 40,765.00        |
| Rent Expense              |                  |
| Schaumburg- Office Rent   | 96,000.00        |
| Naperville Rent           | 83,553.00        |
| Des Plaines Rent          | 54,000.00        |
| Total Rent Expense        | 233,553.00       |
| Repairs & Maintenance     | 27,448.00        |
| Safety Bond               | 6,800.00         |
| Supplies                  | 23,103.00        |
| Supplies & Materials      | 34,058.00        |
| Taxes Payroll             | 22,556.00        |
| Telephone Expense         | 8,059.00         |
| Travel Expense            | 28,863.00        |
| Utilities                 | 31,026.00        |
| Website Expenses          | 8,283.00         |
| Webex Services            | 7,691.00         |
| Total Expense             | 1,149,798.00     |
| Net Ordinary Income       | 21,573.00        |
| Net Income                | <b>21,573.00</b> |