

IT EXPERT SYSTEM INC
Balance Sheet
As of December 31, 2022

	Dec 31, 22
ASSETS	
Current Assets	
Checking/Savings	
Bank of America	225,232.00
Total Checking/Savings	225,232.00
Total Current Assets	225,232.00
Fixed Assets	
Computer	146,586.00
Furniture and Equipment	158,577.00
Laptops	1,550.00
TV	744.00
Visa Pen	221.00
Accumulated Depreciation	-304,725.00
Total Fixed Assets	2,953.00
TOTAL ASSETS	228,185.00
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Loan from Shareholder	62,957.00
Total Other Current Liabilities	62,957.00
Total Current Liabilities	62,957.00
Long Term Liabilities	
SBA Loan	147,650.00
Total Long Term Liabilities	147,650.00
Total Liabilities	210,607.00
Equity	
Capital Stock	10,000.00
Retained Earnings	270,149.00
Shareholder Distributions	-284,144.00
Net Income	21,573.00
Total Equity	17,578.00
TOTAL LIABILITIES & EQUITY	228,185.00