IT EXPERT SYSTEM INC Balance Sheet As of December 31, 2022

ASSETS Current Assets Checking/Savings Bank of America 225,232.00 Total Current Assets 225,232.00 Total Current Assets Computer Fixed Assets Computer Furniture and Equipment Laptops TV Visa Pen 228,185.00 TOTAL ASSETS Current Liabilities Current Liabilities Curre		Dec 31, 22
Total Current Assets225,232.00Fixed Assets146,586.00Computer158,577.00Laptops1,550.00TV744.00Visa Pen221.00Accumulated Depreciation-304,725.00Total Fixed Assets2,953.00TOTAL ASSETS228,185.00LIABILITIES & EQUITY228,185.00Liabilities62,957.00Current Liabilities62,957.00Total Other Current Liabilities62,957.00Total Current Liabilities62,957.00Total Current Liabilities62,957.00Total Current Liabilities210,607.00Capital Stock10,000.00Retained Earnings270,149.00Shareholder210,607.00Equity220,144.00Capital Stock10,000.00Retained Earnings270,149.00Net Income21,573.00Total Equity21,573.00	Current Assets Checking/Savings	225,232.00
Fixed Assets146,586.00Computer158,577.00Laptops1,550.00TV744.00Visa Pen221.00Accumulated Depreciation-304,725.00Total Fixed Assets2,953.00TOTAL ASSETS228,185.00LIABILITIES & EQUITYLiabilitiesLiabilities62,957.00Cother Current Liabilities62,957.00Total Other Current Liabilities62,957.00Total Current Liabilities62,957.00Total Current Liabilities62,957.00Total Current Liabilities210,607.00Long Term Liabilities147,650.00Total Long Term Liabilities210,607.00Equity210,607.00Capital Stock10,000.00Retained Earnings270,149.00Shareholder21,573.00Total Equity21,573.00Total Equity11,578.00	Total Checking/Savings	225,232.00
Computer146,586.00Furniture and Equipment158,577.00Laptops1,550.00TV744.00Visa Pen221.00Accumulated Depreciation-304,725.00Total Fixed Assets2,953.00TOTAL ASSETS228,185.00LIABILITIES & EQUITY228,185.00LiabilitiesCurrent LiabilitiesOther Current Liabilities62,957.00Total Other Current Liabilities62,957.00Total Other Current Liabilities62,957.00Total Current Liabilities210,607.00Long Term Liabilities210,607.00Capital Stock10,000.00Retained Earnings270,149.00Shareholder215,73.00Total Equity215,73.00Total Equity17,578.00	Total Current Assets	225,232.00
TOTAL ASSETS228,185.00LIABILITIES & EQUITY Liabilities Current Liabilities Loan from Shareholder62,957.00Total Other Current Liabilities62,957.00Total Other Current Liabilities62,957.00Total Current Liabilities62,957.00Long Term Liabilities62,957.00SBA Loan147,650.00Total Long Term Liabilities147,650.00Total Long Term Liabilities210,607.00Equity210,607.00Capital Stock10,000.00Retained Earnings Shareholder Distributions270,149.00Net Income21,573.00Total Equity17,578.00	Computer Furniture and Equipment Laptops TV Visa Pen	158,577.00 1,550.00 744.00 221.00
LIABILITIES & EQUITY Liabilities Other Current Liabilities Loan from Shareholder62,957.00Total Other Current Liabilities62,957.00Total Current Liabilities62,957.00Long Term Liabilities62,957.00Long Term Liabilities147,650.00Total Long Term Liabilities147,650.00Total Long Term Liabilities147,650.00Capital Stock10,000.00Retained Earnings270,149.00Shareholder Distributions-284,144.00Net Income21,573.00Total Equity17,578.00	Total Fixed Assets	2,953.00
LiabilitiesCurrent LiabilitiesOther Current LiabilitiesLoan from Shareholder62,957.00Total Other Current Liabilities62,957.00Long Term LiabilitiesSBA Loan147,650.00Total Long Term Liabilities147,650.00Total Long Term Liabilities147,650.00Capital StockRetained EarningsShareholder Distributions-284,144.00Net Income21,573.00Total Equity17,578.00	TOTAL ASSETS	228,185.00
Total Current Liabilities62,957.00Long Term Liabilities147,650.00SBA Loan147,650.00Total Long Term Liabilities147,650.00Total Liabilities210,607.00Equity Capital Stock Retained Earnings10,000.00 270,149.00Shareholder Distributions Net Income-284,144.00 21,573.00Total Equity17,578.00	Liabilities Current Liabilities Other Current Liabilities	62,957.00
Long Term Liabilities147,650.00SBA Loan147,650.00Total Long Term Liabilities147,650.00Total Liabilities210,607.00Equity Capital Stock Retained Earnings Shareholder Distributions Net Income270,149.00 211,573.00Total Equity17,578.00	Total Other Current Liabilities	62,957.00
SBA Loan 147,650.00 Total Long Term Liabilities 147,650.00 Total Liabilities 210,607.00 Equity 2apital Stock 10,000.00 Retained Earnings 270,149.00 -284,144.00 Shareholder Distributions -284,144.00 21,573.00 Total Equity 17,578.00	Total Current Liabilities	62,957.00
Total Liabilities210,607.00Equity Capital Stock10,000.00Retained Earnings270,149.00Shareholder Distributions-284,144.00Net Income21,573.00Total Equity17,578.00	•	147,650.00
Equity Capital Stock10,000.00 Retained EarningsShareholder Distributions Net Income-284,144.00 21,573.00Total Equity17,578.00	Total Long Term Liabilities	147,650.00
Capital Stock 10,000.00 Retained Earnings 270,149.00 Shareholder Distributions -284,144.00 Net Income 21,573.00 Total Equity 17,578.00	Total Liabilities	210,607.00
	Capital Stock Retained Earnings Shareholder Distributions	270,149.00 -284,144.00
TOTAL LIABILITIES & EQUITY 228,185.00	Total Equity	17,578.00
	TOTAL LIABILITIES & EQUITY	228,185.00