

# INCOME STATEMENT TEMPLATE

Wis. Stats. 38.50 (10) (c)  
Form EAB 2.02 (Rev. 11/15)



STATE OF WISCONSIN  
EDUCATIONAL APPROVAL BOARD  
431 CHARMANY DRIVE, SUITE 102  
MADISON, WI 53719  
(608) 266-1996

If you do not possess a formally prepared set of financial statements, use this template to record your assets and liabilities. Use actual data if you have completed a fiscal year. Use projected data if you have not completed a fiscal year.

NAME OF SCHOOL: Green Frog Yoga Teacher Training School  
FOR THE PERIOD BEGINNING July 1, 2022 AND ENDING June 30, 2023

## I. REVENUES

Tuition .....	18,820
Less: Tuition refunds for the year .....	( )
Fees .....	500
Books .....	
Less: Textbook expense .....	( )
Room and board .....	
Interest income .....	
Miscellaneous income .....	
<b>TOTAL REVENUE .....</b>	<b>18,145</b>

## II. OPERATING EXPENSES

Advertising .....	100
Bad-debt expense .....	
Contribution .....	
Depreciation .....	
Dues and subscriptions .....	325
Instructional expenses .....	3060
Insurance .....	70
Legal and accounting fees .....	
Library .....	775
Maintenance .....	
Miscellaneous .....	2440
Postage .....	
Printing .....	304
Public relations .....	
Rental / lease / mortgage expense .....	2153
Salaries: Administration .....	
Salaries: Instruction .....	5,460
Salaries: Officers .....	
Telephone .....	
Utilities – electric / water / gas .....	
<b>TOTAL EXPENSES .....</b>	<b>14687</b>

## III. TAXES

Net profit before income tax .....	3458
Less: Income tax .....	( 865 )
<b>NET PROFIT AFTER INCOME TAX .....</b>	<b>2593</b>