

Edessa School of Fashion, Inc.

Profit and Loss

July 2022 - June 2023

	TOTAL
Income	
Donation	25,537.52
Grants	23,000.00
PayPal Sales	0.00
Tuition Income	5,545.00
Total Income	\$54,082.52
GROSS PROFIT	\$54,082.52
Expenses	
Advertising & Marketing	1,430.11
Bank Charges & Fees	170.10
Car & Truck	1,504.59
Contractor - Admin	3,843.25
Contractor - Instruction	16,894.60
Instructional Supplies	3,364.33
Insurance	250.00
Legal & Professional Services	3,289.87
Maintenance Expense	150.00
Marketing & Public Relations	5,416.70
Meals & Entertainment	2,938.10
Miscellaneous Expense	62.57
Office Supplies & Software	924.64
Other Business Expenses	1,289.31
PayPal Fees	141.28
Postage Expense	3.59
Rent & Lease	9,502.50
Telephone Expense	82.20
Travel	3,647.38
Total Expenses	\$54,905.12
NET OPERATING INCOME	\$ -822.60
Other Income	
Interest Earned	86.86
Total Other Income	\$86.86
NET OTHER INCOME	\$86.86
NET INCOME	\$ -735.74