

Coding Clarified, LLC.

2022

Financial Statements

Coding Clarified L.L.C

Balance Sheet

As of December 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
PayPal Bank	0.00
Spokane Teacher Credit Union (STCU - 6638)	7,863.46
Total Bank Accounts	\$7,863.46
Accounts Receivable	\$0.00
Other Current Assets	\$0.00
Total Current Assets	\$7,863.46
Fixed Assets	\$0.00
TOTAL ASSETS	\$7,863.46
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	\$30,798.78
Other Current Liabilities	\$5,130.28
Total Current Liabilities	\$35,929.06
Total Liabilities	\$35,929.06
Equity	
Opening Balance Equity	0.00
Owner's Equity	-1,173,913.21
Retained Earnings	630,366.98
Net Income	515,480.63
Total Equity	\$ -28,065.60
TOTAL LIABILITIES AND EQUITY	\$7,863.46

Coding Clarified L.L.C

Profit and Loss

January - December 2022

	TOTAL
Income	
Business Income	
Coding Income	3,366.00
TCN Income	336,374.25
Tuition Income	442,278.33
Financed Tuition	256,483.41
Interest on Financed Income	24,843.38
Total Tuition Income	723,605.12
Workforce Income	432,106.12
Total Business Income	1,495,451.49
Credit Card Rewards	8,172.15
Facebook	590.12
Investment Income	0.00
Refunds-Allowances	-21,281.85
Sales of Merchandise	511.00
Unapplied Cash Payment Income	0.00
Total Income	\$1,483,442.91
Cost of Goods Sold	
Cost of Services	
Coding Supplies	1,098.50
Contract Labor	228,786.54
Admin Contract Labor	158,080.29
Total Contract Labor	386,866.83
Course Management Cost	347,059.90
Employer Taxes	0.00
Finance Tuition Fees	11,036.39
Gross Payroll	0.00
Referral Fees	6,950.00
Website Expenses	1,713.66
Total Cost of Services	754,725.28
Total Cost of Goods Sold	\$754,725.28
GROSS PROFIT	\$728,717.63
Expenses	
Advertising / Promotional	53,098.16
Bank / Merchant Fee	
Bank Charges	322.01
Interest Expense	2,423.66
Loan Fees	6,648.76
PayPal Fees	15,519.66
QuickBooks Payments Fees	2,606.57
Total Bank / Merchant Fee	27,520.66

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Profit and Loss

January - December 2022

	TOTAL
Business Food & Entertainment Expenses	406.80
Business Relations	12,212.14
Charitable Contributions	7,100.00
Dues & Subscriptions	1,479.99
Legal & Professional Fees	2,198.50
Office Expenses	42.50
Computer & Software	7,720.67
Furniture Fixtures & Equipment	1,786.38
Insurance	
GL/Business Insurance	2,092.71
Health Insurance	3,437.17
Total Insurance	5,529.88
Janitorial	8,030.00
Office Rent & Lease	2,657.00
Office Supplies	1,729.89
Other	587.93
Phone & Internet	
Postage & Delivery	
Total Office Expenses	42,706.05
R&M	17,700.00
Taxes & Licenses	472.00
Travel Expenses	781.36
Airfare, Car & Others	2,862.63
Hotel & Lodging	4,029.21
Meal Expenses	135.14
Other	19.00
Parking & Tolls	36.85
Total Travel Expenses	7,864.19
Total Expenses	\$172,758.49
NET OPERATING INCOME	\$555,959.14
Other Expenses	\$40,478.51
NET OTHER INCOME	\$ -40,478.51
NET INCOME	\$515,480.63