

INCOME STATEMENT TEMPLATE

EAP Form 2.02 (Rev. 01/18)



STATE OF WISCONSIN
EDUCATIONAL APPROVAL PROGRAM
P.O. Box 8366
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If you do not possess a formally prepared set of financial statements, use this template to record your assets and liabilities. Use actual data if you have completed a fiscal year. Use projected data if you have not completed a fiscal year.

NAME OF SCHOOL: Alliance Health Care Services

FOR THE PERIOD BEGINNING January 1, 2022

AND ENDING December 31, 2022

I. REVENUES

Tuition	246,839
Less: Tuition refunds for the year..... (_____)
Fees	214,400
Books	19,375
Less: Textbook expense	(19,375)
Room and board	0
Interest income	0
Miscellaneous income	0
TOTAL REVENUE	417,344

II. OPERATING EXPENSES

Advertising	0
Bad-debt expense.....	34598
Contribution	4357
Depreciation	0
Dues and subscriptions	4,050
Instructional expenses.....	33,600
Insurance	10599
Legal and accounting fees.....	7,500
Library	1,200
Maintenance.....	1,028
Miscellaneous	3,000
Postage.....	128
Printing.....	4,200
Public relations	0
Rental / lease / mortgage expense	48000
Salaries: Administration.....	91,200
Salaries: Instruction.....	57,600
Salaries: Officers	0
Telephone.....	1287
Utilities – electric / water / gas.....	0
TOTAL EXPENSES	302,347

III. TAXES

Net profit before income tax	114,997
Less: Income tax	(11,500)
NET PROFIT AFTER INCOME TAX.....	103,497