

Year Ended  
December 31, 2017

Devcodecamp Inc  
313 N Plankinton Ave Ste 209  
Milwaukee, WI 53203

2690  
1120S

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313 N Plankinton Ave Ste 209  
Milwaukee, WI 53203

Year Ended  
December 31, 2017

Accountant's Compilation Report

To the Management of Devcodecamp Inc:

Management is responsible for the accompanying financial statements of Devcodecamp Inc (a corporation), which comprise the statement of assets, liabilities and equity as of December 31, 2017, and the related statement of revenues and expenses for the year then ended December 31, 2017 in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

We are not independent with respect to Devcodecamp Inc.

Management has elected to omit substantially all the disclosures and the related statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

EWB Small Business Accounting S.C.

Waukesha, WI

August 08, 2018

**Devcodecamp Inc**  
**Statement of Assets, Liabilities and Equity**  
**Year Ended December 31, 2017**

**ASSETS**

**Current Assets**

101 - Cash on Hand	\$ 500.00	
102 - Cash in Bank - Checking	215,542.58	
106 - Accounts Receivable - Placement Fees	22,500.00	
107 - Accounts Receivable TFC	<u>112,000.80</u>	
<b>Total Current Assets</b>		350,543.38

**Fixed Assets**

146 - Fixtures & Equipment	22,280.63	
149 - Accumulated Depreciation	<u>(22,280.63)</u>	
<b>Total Fixed Assets</b>		<u>0.00</u>

**Other Assets**

183 - Security Deposits	<u>500.00</u>	
<b>Total Other Assets</b>		<u>500.00</u>

<b>Total Assets</b>	<u>\$ 351,043.38</u>
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**LIABILITIES**

**Current Liabilities**

205 - Accounts Payable	\$ 6,031.61	
206 - Accounts Payable BE	2,450.00	
207 - Deferred Income	151,191.20	
211 - Credit Card Payable - Am Ex	16,736.57	
232 - Federal Payroll Taxes	1,668.93	
233 - State Withholding	1,697.00	
235 - Accrued Unemployment Tax	404.22	
238 - Accrued Payroll	<u>27,626.67</u>	
<b>Total Current Liabilities</b>		<u>207,806.20</u>

**Long-Term Liabilities**

263 - Due Officers	<u>132,929.49</u>	
<b>Total Long-Term Liabilities</b>		<u>132,929.49</u>

<b>Total Liabilities</b>	340,735.69
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**EQUITY**

**Equity**

283 - Retained Earnings	3,083.83	
Net Profit/(Loss)	<u>7,223.86</u>	
<b>Total Stockholders' Equity</b>		<u>10,307.69</u>

<b>Total Liabilities and Stockholders' Equity</b>	<u>\$ 351,043.38</u>
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**Devcodecamp Inc**  
**Statement of Revenues and Expenses**

	Year Ended December 31, 2017	%
<b>Sales</b>		
302 - Revenue	\$1,011,301.61	99.34%
303 - Placement Fee Income	96,500.00	9.48
398 - Refunds	(89,805.79)	(8.82)
<b>Total Sales</b>	1,017,995.82	100.00
<b>Operating Expenses</b>		
509 - Outside Services	4,485.00	0.44
510 - Operating Supplies	156.13	0.02
512 - Freight & Postage	40.20	0.00
515 - Gross Wages	429,104.28	42.15
516 - Officer's Salaries	123,500.00	12.13
520 - Rent	134,646.71	13.23
521 - Equipment Rental	191.24	0.02
522 - Student Housing Expense	15,052.03	1.48
526 - Utilities	6,446.96	0.63
529 - Telephone	4,521.74	0.44
530 - Repairs & Maintenance	1,950.00	0.19
533 - Hubspot Expense	10,850.00	1.07
534 - Advertising & Promotion	40,995.30	4.03
534.1 - Advertising - Google	4,947.73	0.49
534.2 - Advertising - Facebook	99,491.41	9.77
534.5 - Advertising - Meet Up	89.94	0.01
534.6 - Recruiting Fees	349.00	0.03
534.8 - Advertising - LinkedIn	219.94	0.02
535 - Insurance	24,471.38	2.40
538 - Travel & Lodging	19,755.92	1.94
539 - Meals & Entertainment	3,910.07	0.38
540 - Property Taxes	49.38	0.00
542 - FICA Tax	41,473.62	4.07
543 - Unemployment Tax	4,725.68	0.46
551 - Parking	2,960.00	0.29
552 - Vehicle Expense	4,822.93	0.47
556 - Commissions	1,200.00	0.12
564 - Legal & Accounting	23,553.11	2.31
566 - Office Expense	6,980.56	0.69
568 - Bank & Credit Card Fees	30.00	0.00
575 - Depreciation Expense	2,634.41	0.26
580 - Dues & Subscriptions	4,771.98	0.47
<b>Total Operating Expenses</b>	1,018,376.65	100.04
<b>Operating Income (Loss)</b>	(380.83)	(0.04)
<b>Other Income</b>		
901 - Interest Income	7,604.69	0.75
<b>Total Other Income</b>	7,604.69	0.75
<b>Net Income (Loss)</b>	\$7,223.86	0.71

See Accountants' Compilation Report