

WIEWWW
Balance Sheet
As of October 8, 2018
Oct 8, 18

ASSETS

Current Assets

Checking/Savings

Cash on Hand 400.00

Checking -1,155.41

Total Checking/Savings -755.41

Other Current Assets

Security Deposits 894.00

Total Other Current Assets 894.00

Total Current Assets 138.59

Fixed Assets

Furniture and Equipment 7,415.83

Accumulated Depreciation -5,215.00

Total Fixed Assets 2,200.83

Other Assets

Start-Up Costs 9,966.01

Accumulated Amortization -3,006.33

Total Other Assets 6,959.68

TOTAL ASSETS 9,299.10

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Credit Cards

Credit Card Payable 1,190.42

Total Credit Cards 1,190.42

Other Current Liabilities

Payable to Mom 378.76

Payroll Liabilities

941 Taxes Payable 183.60

Futa Payable 79.52

Suta Payable 4.44

Wisconsin Withholding 218.48

Total Payroll Liabilities 486.04

Total Other Current Liabilities 864.80

Total Current Liabilities 2,055.22

Total Liabilities 2,055.22

Equity

Retained Earnings 12,760.92

Net Income -5,517.04

Total Equity 7,243.88

TOTAL LIABILITIES & EQUITY 9,299.10

WIEWW
Profit & Loss
January 1 through October 8, 2018
Jan 1 - Oct 8, 18

Income	
Tuition Revenue	36,016.35
Massage Revenue	1,364.65
Total Income	37,381.00
Cost of Goods Sold	
Massage Supplies	792.08
Total COGS	792.08
Gross Profit	36,588.92
Expense	
Continuing Education	973.11
Meals & Entertainment	98.30
Rent	5,318.00
Advertising	1,308.20
Insurance	
Worker's comp	544.00
Professional & General Liabilit	145.88
Student Professional Liability	913.90
Bonding	375.00
Total Insurance	1,978.78
Guarnteed Payments	5,000.00
Wages	14,652.50
Payroll Taxes	
Employer Fica	1,120.92
Futa Tax Expense	79.52
Suta Tax Expense	54.22
Total Payroll Taxes	1,254.66
Building Supplies	197.12
Business Licenses and Permits	139.08
Professional Fees	
Accounting & Tax	1,963.00
Total Professional Fees	1,963.00
Automobile	163.50
Repairs and Maintenance	2,879.17
Cleaning	3,200.00
Postage	20.00
Utilities	955.96
Telephone	1,257.21
Internet Service Provider	516.24
Bank Service Charges	48.00
Miscellaneous	-0.80
Interest	183.93
Total Expense	42,105.96
Net Income	-5,517.04