

BALANCE SHEET TEMPLATE

EAP Form 2.01 (Rev. 01/18)

STATE OF WISCONSIN
EDUCATIONAL APPROVAL PROGRAM
P.O. Box 8366
MADISON, WISCONSIN 53708-8366
(608) 266-1996



If you do not possess a formally prepared set of financial statements, use this template to record your assets and liabilities. Use actual data if you have completed a fiscal year.
Use projected data if you have not completed a fiscal year.

NAME OF SCHOOL: St. Ignace Academy School of Madison
FOR THE PERIOD BEGINNING 12/31/17 AND ENDING 12/31/18

I. ASSETS

CURRENT ASSETS

Cash on hand, in banks - unrestricted
Accounts receivable
Less: Allowance for doubtful
Notes receivable
Inventory (books and supplies)
Prepaid insurance
Other current assets
TOTAL CURRENT ASSETS

FIXED ASSETS

Furniture and equipment
Less: Accumulated depreciation
Vehicles
Less: Accumulated depreciation
Buildings
Less: Accumulated depreciation
Land
Other fixed assets
Less: Accumulated depreciation
TOTAL FIXED ASSETS

TOTAL ASSETS

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II. LIABILITIES AND STOCKHOLDERS EQUITY

CURRENT LIABILITIES

Accounts payable
Accrued salaries and wages
Deferred Federal and State income taxes
Estimated income tax payable
Interest payable
Notes payable – equipment
Notes payable – other
Notes payable – current portion of long-term debt
Payroll taxes payable
Tuition refunds payable
Unearned tuition
Unearned dormitory fees
Other current liabilities
TOTAL CURRENT LIABILITIES

LONG-TERM LIABILITIES

Notes or bonds payable
Mortgage payable
Other long-term liabilities
TOTAL LONG-TERM LIABILITIES

STOCKHOLDER'S / OWNER'S EQUITY

Common stock or owner's interest
Preferred stock
Additional paid in capital
Retained earnings:
 Beginning balance
 Add: Earnings for year
 Less: Withdrawals and dividends ()
 Total Retained Earnings
TOTAL STOCKHOLDER'S / OWNER'S EQUITY

TOTAL LIABILITIES AND EQUITY 0