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Cash Basis

Sabertooth Commercial Driving Institute, Inc.

Profit & Loss

January through December 2017

	Jan - Dec 17
Ordinary Income/Expense	
Income	
49900 · Uncategorized Income	6,299.42
6000 · Sales	193,510.99
6002 · Pre-Paid School Discount	-4,096.84
6020 · Reim. Room Charges	-12.00
6030 · Reimbursable Expenses Tests	1,975.97
6150 · Returns & Allowances	-2,320.93
Total Income	195,356.61
Cost of Goods Sold	
7050 · Purchases for Resale	189.10
Total COGS	189.10
Gross Profit	195,167.51
Expense	
66900 · Reconciliation Discrepancies	0.00
69800 · Uncategorized Expenses	0.00
7510 · Officer Salary	0.00
7580 · Wages	47,655.72
7600 · Advertising	4,214.34
7630 · Truck & Trailer Expenses	9,199.74
7700 · Bad Debt	68,050.90
7790 · Dues & Subscriptions	493.43
7900 · Insurance	2,582.88
7950 · Bank Fees	4,815.93
7960 · Credit Card Processing Fees	784.21
7965 · Factoring Fees	1,415.01
7971 · Credit Card Interest	6.14
8030 · Licenses & Permits	3,455.00
8190 · Postage & Shipping	15.04
8230 · Rent	6,000.00
8280 · Repairs & Maintenance	2,291.23
8310 · Supplies	3,121.98
8410 · Employer's FICA Expense	3,645.66
8420 · Federal U.C. Expense	110.63
8430 · State U.C. Expense	1,031.95
8550 · Telephone	5,246.52
8570 · Travel	2,721.55
8590 · Meals & Entertainment	1,786.76
8600 · Utilities	3,022.72
Total Expense	171,667.34
Net Ordinary Income	23,500.17
Other Income/Expense	
Other Income	
9250 · Misc Income	0.00
Total Other Income	0.00
Other Expense	
9500 · Depreciation	168.83
Total Other Expense	168.83
Net Other Income	-168.83
Net Income	23,331.34