

Rx Technician Preparatory School LLC
Profit and Loss Standard
January through December 2017

08/30/18

	<u>Jan - Dec '17</u>
Ordinary Income/Expense	
Income	
Tuition	
Tuition Online	5,535.17
Tuition - Other	59,668.27
Total Tuition	<u>65,203.44</u>
Total Income	65,203.44
Cost of Goods Sold	
Instructor	2,182.50
Student Activity/Classroom Sup	562.90
Subcontracted Services	1,234.80
Text Books (Morton Publishing)	3,620.58
Total COGS	<u>7,600.78</u>
Gross Profit	57,602.66
Expense	
Advertising and Promotion	
Email Marketing	738.42
Facebook	516.50
Open House Supplies	23.27
Radio	2,727.48
TV Commercials	7,285.00
Advertising and Promotion - Other	530.01
Total Advertising and Promotion	<u>11,820.68</u>
Bank Service Charges	1,305.16
Clothing/Business Attire	703.11
Computer and Internet Expenses	
Software	858.12
Computer and Internet Expenses - Other	3,161.15
Total Computer and Internet Expenses	<u>4,019.27</u>
Contract	
Student Advisor	3,586.00
Videographer and Photographer	1,000.00
Website	1,171.68
Total Contract	<u>5,757.68</u>
Dues and Subscriptions	231.40
Insurance Expense	1,682.00
Interest Expense	13.92
Meals and Entertainment	3,078.52
Medical	501.53
Office Supplies	1,229.41
Postage and Delivery	398.08
Professional Fees	820.00
Rent Expense	
Madison Teaching Location	2,188.00
Rent Expense - Other	<u>5,591.81</u>

Total Rent Expense	7,779.81
Students	
Leadership Training	247.60
Students – Other	<u>96.85</u>
Total Students	344.45
Taxes	
Federal Taxes	2,000.00
State Taxes	<u>1,264.70</u>
Total Taxes	3,264.70
Telephone Expense	
1-800 Number	568.70
Telephone Expense – Other	<u>3,088.47</u>
Total Telephone Expense	3,657.17
Training	
Lodging	135.98
Training Material	196.24
Training – Other	<u>377.21</u>
Total Training	709.43
Travel Expense	
Gas	3,307.77
Travel Expense – Other	<u>646.70</u>
Total Travel Expense	3,954.47
Vehicle	
License Plates/ Renewal/ Taxes	152.01
Vehicle – Other	<u>3,037.91</u>
Total Vehicle	<u>3,189.92</u>
Total Expense	<u>54,460.71</u>
Net Ordinary Income	3,141.95
Other Income/Expense	
Other Income	
Merchandise Refund	<u>15.33</u>
Total Other Income	15.33
Other Expense	
Tuition Refunds	<u>680.00</u>
Total Other Expense	<u>680.00</u>
Net Other Income	<u>-664.67</u>
Net Income	<u><u>2,477.28</u></u>