

Professional CDL Training Institute Inc

Income Statement

Twelve Months ended December 31, 2017

December 31, 2017

Sales	
Contract Revenue	\$ 175,789.00
Total Sales	<u>\$ 175,789.00</u>
Cost of Goods Sold	
Total Cost of Goods Sold	<u>\$.00</u>
Gross Profit	<u>\$ 175,789.00</u>
Operating Expenses	
Advertising	\$ 2,462.00
Bank Charges	180.00
Equipment Rental	75,383.80
Entertainment	978.39
Insurance, General	2,005.00
Licenses & Permits	713.50
Office Expense	825.82
Postage	314.46
Professional & Legal Fees	1,815.56
Salaries, Officers	63,750.00
Tax, Fica	4,877.00
Telephone	1,100.00
Training & Education	44,267.25
Total Operating Expenses	<u>\$ 198,672.78</u>
Net Income from Operations	<u>\$ (22,883.78)</u>
Other Income (Expenses)	
Total Other Income (Expenses)	<u>\$.00</u>
Net Income (Loss)	<u>\$ (22,883.78)</u>

Professional CDL Training Institute Inc
Balance Sheet
December 31, 2017

ASSETS

Current Assets

Checking	\$ 3,114.00
Total Current Assets	<u>3,114.00</u>

Property and Equipment

Total Property and Equipment	<u>.00</u>
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Other Assets

Total Other Assets	.00
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Total Assets	\$ <u>3,114.00</u>
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