|  |  |  |
| --- | --- | --- |
|  | **Income Statement** |  |
|  | July 2017 - June 2018 |
|  |  |  |  |  |
|  | **Revenue From Students** |  |  |
|  |  | Tuition |   | 81,000.00 |
|  |  | Other |   | 22,455.00 |
|  |  |  |   |  |
|  |  |  |   |  |
|  | **Total Revenues** |  | **103,455.00** |
|  |  |  |  | [42] |
| [42] | **Expenses** |  |  |
|  |  | Advertising & Marketing |   | 4,016.00 |
|  |  | Bad debt |   | 0 |
|  |  |  |   |  |
|  |  | Fees (School/business) |   | 3,488.00 |
|  |  | Fees, License (included in Tuition. License, examine, registration etc.) |   | 2,760.00 |
|  |  | Insurance (School/business, bond etc.) |   | 500.00 |
|  |  | Insurance, Student’s (included in Tuition) |   | 1,161.00 |
|  |  |  |   |  |
|  |  | Supplies, Student’s (included in Tuition. Books, Massage table etc.) |   | 9,056.00 |
|  |  | Supplies (School/business) |   | 6,059.00 |
|  |  | Salaries and wages (independent contractors etc.) |   | 30,451.00 |
|  |  | Research and development (Trips, seminars, conventions etc.) |   | 6,611.00 |
|  |  | Research and development, Student’s (field trips, state board meeting, etc.) |   | 4,347.00 |
|  |  |  |   |  |
|  |  | Rent |   | 21,422.00 |
|  |  | Utilities (Phone, internet, water etc.) |  | 2,376.00 |
|  |  | Web hosting and domains |   | 453.00 |
|  |  | Other (gifts, dues, donations etc.) |  | 3,160.00 |
|  |  |  |  |  |
|  | **Total Expenses** |  | **95,860.00** |
|  |  |  |  |  |
|  |  | Net Income Before Taxes |   | 103,455.00 |
|  |  | Income tax expense |   |  |
|  |  |  |  |  |
|  | **Income from Continuing Operations** |  | **7,595.00** |
|  |  | {42} |  | [42] |