

NORTRAX

March 9, 2015

Ann Olds
Upper Peninsula Catholic Credit Union
Compliance Clerk
1001 W. Baraga Avenue
Marquette, MI 49855

Attention: Ann Olds

Per your request we are pleased to submit the following appraisals on the equipment listed below. Please note that these are estimated market values based on the information provided. Also attached are the latest auction results and retails published pricing to support our values.

John Deere Model 690ELC Excavator
S/N DW690EL539223
Year 1993
Estimated value is \$24,000.00

John Deere Model 544H Loader
S/N DWTL544H564150 TC54H
Year 1998
Estimated value is \$40,000.00

John Deere Model 450 Dozer
S/N T0450HX887168
Year 2000
Estimated value is \$25,000.00

John Deere Model 310 Backhoe
S/N T0310GX900203
Year 2001
Estimated value is \$27,000.00

Dresser Road Grader
S/N FS80002V100482
Year 1988
Estimated value is \$22,000.00

