

# INCOME STATEMENT TEMPLATE

EAP Form 2.02 (Rev. 01/18)



STATE OF WISCONSIN  
EDUCATIONAL APPROVAL PROGRAM  
P.O. Box 8366  
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If you do not possess a formally prepared set of financial statements, use this template to record your assets and liabilities. Use actual data if you have completed a fiscal year. Use projected data if you have not completed a fiscal year.

NAME OF SCHOOL: Nomaste Yoga

FOR THE PERIOD BEGINNING 01/01/2017

AND ENDING 12/31/2017

## I. REVENUES

Tuition .....	14,529.60
Less: Tuition refunds for the year .....	( 0 )
Fees .....	50
Books .....	0
Less: Textbook expense .....	( 0 )
Room and board .....	0
Interest income .....	0
Miscellaneous income .....	0
<b>TOTAL REVENUE</b> .....	<b>14,579.60</b>

## II. OPERATING EXPENSES

Advertising .....	100
Bad-debt expense .....	0
Contribution .....	0
Depreciation .....	0
Dues and subscriptions .....	350
Instructional expenses .....	0
Insurance .....	100
Legal and accounting fees .....	0
Library .....	0
Maintenance .....	0
Miscellaneous .....	0
Postage .....	0
Printing .....	50
Public relations .....	0
Rental / lease / mortgage expense .....	0
Salaries: Administration .....	0
Salaries: Instruction .....	250
Salaries: Officers .....	0
Telephone .....	0
Utilities – electric / water / gas .....	0
<b>TOTAL EXPENSES</b> .....	<b>850</b>

## III. TAXES

Net profit before income tax .....	13,729.60
Less: Income tax .....	( 2,196.75 )
<b>NET PROFIT AFTER INCOME TAX</b> .....	<b>11,532.85</b>