

Neway Directions, Inc.

PROFIT AND LOSS

January - December 2017

	TOTAL
Income	
4010 Training Fees	102,480.00
4015 CNA fees	145,286.50
4035 WorkSmart Solutions - TSA	5,617.00
Total Income	\$253,383.50
GROSS PROFIT	\$253,383.50
Expenses	
6020 Advertising	5,078.27
6060 Bank Service Charges	272.00
6200 Depreciation Expense	614.05
6220 Dues and Subscriptions	1,200.00
6380 Insurance	
6400 Disability Insurance	1,317.10
6410 Liability Insurance	2,366.00
6420 Work Comp	902.00
6430 Life Insurance	189.80
6435 Bonding	100.00
Total 6380 Insurance	4,874.90
6440 Interest Expense	
6460 Loan Interest	2,017.28
Total 6440 Interest Expense	2,017.28
6500 Licenses and Permits	679.00
6530 Miscellaneous	-1,543.75
6550 Office Supplies	394.92
6560 Payroll Expenses	132,556.08
6570 Bonuses	11,920.00
Total 6560 Payroll Expenses	144,476.08
6580 Payroll Taxes	
6502 SUIWI	1,390.45
6585 FICA	8,957.52
6590 FUTA	239.06
6595 Medicare	2,094.91
Total 6580 Payroll Taxes	12,681.94
6640 Professional Fees	
6650 Accounting	799.00
6665 Contract/nursing assist instruc	8,265.00
Total 6640 Professional Fees	9,064.00
6690 Rent	37,422.00
6820 Taxes	
6850 Property	47.53
Total 6820 Taxes	47.53
6880 Telephone	2,842.16
6890 Training Materials	2,568.52

	TOTAL
6900 Travel & Ent	
6930 Travel	1,899.26
Total 6900 Travel & Ent	1,899.26
6940 Utilities	
6960 Water	118.91
Total 6940 Utilities	118.91
Total Expenses	\$224,707.07
NET OPERATING INCOME	\$28,676.43
NET INCOME	\$28,676.43