

National Dental Academy

PROFIT AND LOSS

July 2017 - June 2018

	TOTAL
Income	
4200 Tuition Income	10,156.65
4201 Wausau	48,816.10
4202 Madison	40,032.79
4203 Sheboygan	15,142.45
4204 Chippewa Falls	25,777.82
4205 Appleton	16,568.57
4206 Fort Atkinson	14,921.01
Total 4200 Tuition Income	171,415.39
4250 Text Book Sales Income	872.05
4300 Discounts Given	117.25
4500 Tuition Refunds	-9,315.12
4551 Consulting Income	15,841.45
Total Income	\$178,931.02
Cost of Goods Sold	
5000 Cost of Sales - COS	
5001 Dental Supplies - COS	648.64
5002 Text Books - COS	9,216.91
5004 Other Supplies - COS	42.67
5007 Uniforms	3,982.96
5008 CPR	2,408.00
Total 5000 Cost of Sales - COS	16,299.18
Total Cost of Goods Sold	\$16,299.18
GROSS PROFIT	\$162,631.84
Expenses	
6100 Payroll Expenses	
6101 Wages	41,589.50
6102 Taxes	3,603.85
6106 Payroll Service Fees	2,434.50
Total 6100 Payroll Expenses	47,627.85
6200 Facility Expenses	
6201 Facilities Rental	8,505.00
Total 6200 Facility Expenses	8,505.00
6400 Marketing Expenses	383.00
6401 Advertising	18,416.01
6402 Direct Mail	549.92
6403 Internet & Website	9,520.00
6404 Other Promotion	12.00
6406 Craigslist	368.00
Total 6400 Marketing Expenses	29,248.93
6500 Business Expenses	
6505 Bank Charges	3.00
6506 CC Merchant Fees	1,689.41

	TOTAL
6515 Computer Expense	405.11
6520 Dues & Subscriptions	400.00
6540 Insurance - Liability	1,980.69
6541 Insurance - Worker's Comp	607.00
6545 Interest Expense	9,860.38
6550 Licenses & Permits	1,157.50
6555 Miscellaneous Expenses	436.35
6560 Office Expenses	600.00
6565 Office Supplies	1,077.01
6570 Postage And Delivery	713.00
6580 Professional Fees	
6581 Accounting	2,420.00
Total 6580 Professional Fees	2,420.00
6595 Telephone	2,452.24
Total 6500 Business Expenses	23,801.69
6800 Travel & Meals	
6801 Travel	29.63
6802 Mileage Reimbursements	2,134.66
6803 Meals & Entertainment	3,105.54
Total 6800 Travel & Meals	5,269.83
Total Expenses	\$114,453.30
NET OPERATING INCOME	\$48,178.54
Other Expenses	
7000 Depreciation Expense	916.52
7010 Amortization - Goodwill	8,851.73
7020 Amortization - Loan Fees	760.00
Total Other Expenses	\$10,528.25
NET OTHER INCOME	\$ -10,528.25
NET INCOME	\$37,650.29