

National Dental Academy

BALANCE SHEET

As of June 30, 2018

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 Peoples Checking 9491	17,039.84
Total Bank Accounts	\$17,039.84
Other Current Assets	
1250 Accounts Receivable Purchased	0.00
1300 Prepaid Expenses	5,000.00
1350 Uncategorized Asset	8,961.59
Total Other Current Assets	\$13,961.59
Total Current Assets	\$31,001.43
Fixed Assets	
1450 Furniture & Equipment	3,614.12
1500 Accumulated Depreciation	-1,372.67
Total Fixed Assets	\$2,241.45
Other Assets	
1600 Goodwill	132,776.02
1650 Accum Amort Goodwill	-12,539.95
1700 SBA Loan Fees	7,600.00
1750 Amortization SBA Loan Fees	-1,013.33
Total Other Assets	\$126,822.74
TOTAL ASSETS	\$160,065.62
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2110 BB Business Expense on Personal CC	0.00
2150 LW Business Expense on Personal CC	0.00
Total Credit Cards	\$0.00
Other Current Liabilities	
2160 Due to LW	-4,601.19
2170 Due to BB	-2,500.00
2400 Payroll Liabilities	
2401 Federal Taxes (941/944)	-4,698.04
2402 WI Income Tax	51.85
2403 WI SUI Employer	0.00
2404 Federal Unemployment (940)	142.67
2409 Direct Deposit Payable	0.00
Total 2400 Payroll Liabilities	-4,503.52
Direct Deposit Payable	0.00

	TOTAL
Total Other Current Liabilities	\$ -11,604.71
Total Current Liabilities	\$ -11,604.71
Long-Term Liabilities	
2500 Loan Payable-Peoples State Bank	176,509.31
Total Long-Term Liabilities	\$176,509.31
Total Liabilities	\$164,904.60
Equity	
3000 Member's Equity	
3010 BB Equity	-11,838.83
3012 BB Distributions	-16,463.67
Total 3010 BB Equity	-28,302.50
3020 LW Equity	-11,838.83
3022 LW Distributions	-16,016.17
Total 3020 LW Equity	-27,855.00
Total 3000 Member's Equity	-56,157.50
3500 Retained Earnings	41,143.92
Net Income	10,174.60
Total Equity	\$ -4,838.98
TOTAL LIABILITIES AND EQUITY	\$160,065.62