

MINNEAPOLIS BUSINESS COLLEGE

PLACEMENT RESULTS FOR GRADUATES

July 4, 2011 to July 3, 2012

Program	Total Number of Graduates	Unavailable for Placement	Available for Placement	Placed in Field of Training or Related	Placed in Unrelated Field	Not Placed	Percent of Available Graduates Placed in Field or Related	Average Monthly Salary	Annual Salary Range
Accounting	1	0	1	1	0	0	100%	\$1,907	\$22,884
Administrative Assistant	4	0	4	2	2	0	50%	\$1,668	\$16,644 - \$24,960
Accounting AAS Degree	37	0	37	27	9	1	73%	\$1,994	\$15,600 - \$34,320
Office Administration AAS Degree	11	0	11	10	1	0	91%	\$1,984	\$15,600 - \$30,000
Legal Administrative Assistant	4	0	4	2	1	1	50%	\$2,022	\$17,676 - \$29,124
Legal Office Administration AAS Degree	1	1	0	0	0	0	0%	\$0	\$0
Paralegal AAS Degree	17	0	17	16	1	0	94%	\$2,141	\$18,720 - \$35,004
Medical Assistant	75	3	72	62	8	2	86%	\$2,191	\$15,072 - \$35,880
Medical Assistant AAS Degree	28	0	28	25	2	1	89%	\$2,200	\$16,116 - \$30,156
Travel & Hospitality	8	0	8	8	0	0	100%	\$1,657	\$17,676 - \$20,796
Travel & Hospitality AAS Degree	14	0	14	13	1	0	93%	\$1,862	\$16,644 - \$29,124
Graphic Design	8	0	8	2	4	2	25%	\$1,488	\$15,600 - \$21,840
Graphic Design AAS Degree	24	0	24	14	8	2	58%	\$1,811	\$16,644 - \$29,124
Computer Specialist	5	0	5	3	2	0	60%	\$1,638	\$16,644 - \$21,324
Computer Programming & Applications AAS Degree	14	0	14	9	4	1	64%	\$1,985	\$16,644 - \$35,364
Network Management AAS Degree	16	0	16	12	4	0	75%	\$2,198	\$17,676 - \$45,000

* The salary statistics include only those that have been reported to Minneapolis Business College.

3/21/13

FINANCIAL AID FACTS

It is important to note that you may use a combination of these sources.

GRANTS

Grants are gifts of money which you do not repay.

FEDERAL PELL GRANT up to \$5,645

MINNESOTA STATE GRANT up to \$6,916 - All Minnesota residents are eligible to apply

FEDERAL SEOG - Supplemental Educational Opportunity Grant

- MBC Pell Grant recipients will receive a minimum \$100 SEOG award
- Funds are limited

LOANS

Loans are borrowed funds which you must repay with interest.

FEDERAL DIRECT STAFFORD LOAN - SUBSIDIZED

- First academic year: \$3,500 maximum
- Second academic year: \$4,500 maximum
- Fixed interest rate is 6.8% currently and is subject to change
- \$50 minimum payments begin 6 months after the last date of attendance

FEDERAL DIRECT STAFFORD LOAN - UNSUBSIDIZED

- Maximum amounts vary up to \$10,500 per year
- Fixed interest rate is 6.8%
- No interest subsidy while in school
- \$50 minimum payments begin 6 months after the last date of attendance

FEDERAL DIRECT PLUS LOAN (PARENT LOAN)

- Maximum award determined by cost of education minus other financial aid
- Available to dependent students: taken out in the parent's name; subject to credit approval
- Fixed interest rate is 7.9%
- Repayment deferments are available

FEDERAL PERKINS LOAN

- \$5,500 maximum per academic year
- Fixed 5% interest rate
- \$40 minimum payments begin 9 months after the student's last date of attendance

SELF LOAN

- \$7,500 maximum per academic year
- Student is required to have a credit-worthy cosigner
- Variable or fixed interest rate option
- Interest payment begins after the loan is disbursed
- Repayment of principal begins 12 months after the student's last date of attendance

INSTALLMENT PAYMENTS

- Interest-free; paid directly to the school
- Payment schedule will be determined in your personal financial plan

Notice: This financial aid information is based on federal and state regulations issued at the time of publication.
These regulations are subject to change.

GRADUATION RATES BY PROGRAM

For Students Entering Minneapolis Business College September 2011

Program	Number of Students	Number of Graduates	Graduation Rate
Accounting AAS Degree	20	15	75%
Accounting	1	1	100%
Office Administration AAS Degree	9	8	89%
Administrative Assistant	6	4	67%
Graphic Design AAS Degree	28	22	79%
Graphic Design	6	5	83%
Legal Office Administration AAS Degree	5	3	60%
Legal Administrative Assistant	4	4	100%
Paralegal AAS Degree	14	12	86%
Medical Assistant AAS Degree	42	37	88%
Medical Assistant	81	75	93%
Travel & Hospitality AAS Degree	11	10	91%
Travel & Hospitality	9	8	89%
Computer Programming & Applications AAS Degree	17	16	94%
Network Management AAS Degree	9	7	78%
Computer Specialist	6	5	83%